Japan Retail Fund Investment Corporation

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)
News Release – January 30, 2015

JRF Appeals Against Court Decision on the Rent Reduction of Kawaramachi OPA

Japan Retail Fund Investment Corporation ("JRF") announces that it has filed an appeal to the Osaka Supreme Court today on the Kyoto District Court's ruling at the first trial on January 16, 2015 concerning the lawsuit on the rent reduction of Kawaramachi OPA (the "Property"), brought against JRF by the tenant of the Property, OPA Co., Ltd., thorough Sumitomo Mitsui Trust Bank, Limited, the trustee of the Property (the "Trustee"). JRF decided to appeal to the Osaka Supreme Court as JRF believes that the request of the rent reduction lacks rationality and there is a gap between JRF's belief and the Kyoto District Court's ruling.

References:

"Notice Regarding the Case Brought Against JRF to Reduce the Rent of Kawaramachi OPA" (December 18, 2012)

"Notice Concerning Revision of the Case Brought Against JRF to Reduce the Rent of Kawaramachi OPA" (June 28, 2013)

"Notice Concerning the Court Decision of the Lawsuit Brought Against JRF to Reduce the Rent of Kawaramachi OPA" (January 16, 2015)

About JRF: JRF is the third listed Japanese Real Estate Investment Trust ("J-REIT") and the first J-REIT to focus exclusively on retail properties. As of the date of this release, JRF owns 88 properties containing approximately 3.1 million square meters of leasable space.
Please refer to our website at **http://www.jrf-reit.com/english/index.html** for further details.
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