Japan Retail Fund Investment Corporation

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)
News Release – March 17, 2015

Notice Concerning Seismic Isolation Materials Made by Toyo Tire & Rubber Co., Ltd.

Japan Retail Fund Investment Corporation confirms that none of the properties it owns uses the seismic isolation materials made by Toyo Tire & Rubber Co., Ltd.

This news release is in response to the announcement made by the Ministry of Land, Infrastructure, Transport and Tourism on March 13, 2015, that the seismic isolation materials made by Toyo Tire & Rubber Co., Ltd. failed to meet the regulator's criteria.

About JRF: JRF is the third listed Japanese Real Estate Investment Trust ("J-REIT") and the first J-REIT to focus exclusively on retail properties. As of the date of this release, JRF owns 88 properties containing approximately 3.1 million square meters of leasable space.
Please refer to our website at **http://www.jrf-reit.com/english/index.html** for further details.

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This translation is for informational purposes only, and the Japanese language release should be referred to as the original.