March 19, 2015

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

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Notice Concerning Notification on Concurrent Business by the Asset Management Company

Mitsui & Co., Logistics Partners Ltd. (hereinafter referred to as "MLP"), to which Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") entrusts the management of assets, announced today that MLP decided at its Board of Directors meeting held on March 19, 2015 to make a notification on the concurrent business to the Financial Services Agency as detailed below in accordance with the Financial Instruments and Exchange Act (hereinafter referred to as "FIEA").

1. Date of Notification

Late March, 2015 (Scheduled)

2. Details of the Notification

Pursuant to Article 35 paragraph (3) of the FIEA, MLP will make a notification to begin services as provided in Article 35 paragraph (2) item (iv) in connection with real estate brokerage as defined in Article 2, item (ii) of the Real Estate Brokerage Act or with the lease of real estate (hereinafter referred to as "the Concurrent Business") prescribed in item (i) of the same Article.

The client of the Concurrent Business shall be an owner of the assets under management performed by JLF (a trustee, in the case of a beneficial interest in a trust that principally holds real estates, leasehold rights to real estates or superficies only). The fees associated with the Concurrent Business shall be included in the asset management fee (the owner of the asset under management by JLF will not be required to pay the fee separately).

Furthermore, in tandem with the notification of the Concurrent Business, MLP will submit a notification of a change associated with the registration of the financial instruments business in accordance with Article 31 paragraph (1) of the FIEA. MLP will also make a notification of a change in its business outline or business methods based on paragraph (3) of the same Article.

3. Reason for Submission of the Notification

MLP decided to notify the aforementioned concurrent business in anticipation of improving efficiency in the asset management business, its main business.

4. Future Outlook

With no impact of the concurrent business expected on the status of asset management by JLF, the forecast of the performance for the 20th business term ending July 2015 and the 21st business term ending January 2016 remains unchanged.

(End)

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.