Japan Logistics Fund, Inc.

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For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company
Mitsui & Co., Logistics Partners Ltd.
Representative: Takayuki Kawashima
President
Contact: Ryota Sekiguchi
Deputy General Manager,
Corporate Planning &Finance Dept.
TEL +81-3-3238-7171

Notice Concerning the Redevelopment Project for Kiyosu Logistics Center (land) (Follow-up Report)

Regarding the redevelopment project for Kiyosu Logistics Center (land) (hereinafter referred to as "the Property") announced on September 1, 2015 in the press release "Notice Concerning the Redevelopment Project for the Kiyosu Logistics Center (land)", Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announced that the lease contract with the existing tenant of the Property has expired.

1. Current condition of the Property

JLF owns the Property as the form of land. Upon expiration of the lease contract, the tenant has returned the Property to JLF as vacant site.

(Exterior of the Property)





2. Schedule (expected)

The construction contract agreement: February 2016

New construction work : From April 2016 to January 2017

Completion : February 2017

(Note) The expected schedule is based on the current plan. JLF may change the schedule in accordance with the specification of the new building and discussion with the construction company.

3. Future Outlook

There is no impact on the financial results for the fiscal periods ending January 2016 (the 21st period) and ending July 2016 (the 22nd period).

(Press Releases for Reference)

- Notice Concerning the Acquisition of Property (Chubu Haruhi Logistics Center) (*sokochi*) on December 21, 2006
- Notice Concerning Change of Property Name on July 31, 2015
- Notice Concerning the Redevelopment Project for the Kiyosu Logistics Center (land) on September 1, 2015

* JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.