Provisional translation only

April 20, 2015

Fukuoka REIT Corporation
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director
(Securities Code: 8968)

Asset Management Company:
Fukuoka Realty Co., Ltd.
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City
Etsuo Matsuyuki
CEO & Representative Director

Inquiries:
Hiroyuki Ayabe
Finance Department
TEL: +81-(0)92-272-3900

Notice of the Decision of Price etc. concerning New Investment Units

In connection with the decision of Fukuoka REIT Corporation (FRC) at a Board of Directors' Meeting held on April 8, 2015 to issue new investment units, FRC provides notice of its decision of issue price etc. at its Board of Directors' Meeting held on April 20, 2015, as outlined below.

Description

1. Number of investment units to be offered	57,000 units
2. Issue price (Offer price)	212,257 yen in cash per unit
3. Total issue price	12,098,649,000 yen
4. Amount to be paid in (issue value)	205,290 yen in cash per unit
5. Total amount to be paid in (issue value)	11,701,530,000 yen
6. Subscription period for domestic offering	From April 21, 2015 (Tue.) to April 22, 2015 (Wed.)
7. Payment date	April 27, 2015 (Mon.)
8. Delivery date	April 28, 2015 (Tue.) (next business day of delivery date)

Note: The underwriters shall underwrite the units at the amount to be paid in (issue value) and offer the units at the Offer price.

Disclaimer: This document is a press release to publicly announce the issuance of new investment units, and has not been prepared for the purpose of enticing investment. When applying to purchase investment units issued by Fukuoka REIT Corporation, please do so based on your own judgment and responsibility, without failing to read the Prospectus on issuing new investment units and its corrections (if any) prepared by Fukuoka REIT Corporation.

(Reference)

1. Basis for calculating the issue price

(1) Reference date of calculation April 20, 2015 (Mon.)
(2) Reference date of calculation price per unit 217,700 yen
(3) Discount rate 2.5%

2. Use of proceeds

The proceeds from the domestic offering of 11,701,530,000yen will be allocated as part of the funds (includes other expenses) to acquire new specified properties (as defined in Article 2, Paragraph 1 of the Act of the Act on Investment Trusts and Investment Corporations; the same shall apply hereinafter) as indicated in "Fukuoka REIT Concludes Agreement to Purchase a New Retail Property" released on April 8, 2015. Remaining funds, if any, will be allocated to funding of repayment of borrowings.

(note1) Please refer to the "Fukuoka REIT Concludes Agreement to Purchase a New Retail Property" released on April 8, 2015 regarding new specified properties.

(note2) The Investment Corporation plans to deposit the funds to be procured at financial institutions until the expenditure.

End

＊Distribution Destination of the Materials

Kabuto Club, Land, Infrastructure, Transport and Tourism Reporter Club, Ministry of Infrastructure, Transport and Tourism Construction Specialist Reporter Club, Fukuoka Keizai Reporter Club, Fukuoka Stock Exchange Financial Reporter Club

＊Homepage Address of the Investment Corporation http://www.fukuoka-reit.jp/eng

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