KENEDIX
Office Investment Corporation

Translation of Japanese Original

February 25, 2015

To All Concerned Parties

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Kenedix Office Investment Corporation
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(Securities Code: 8972)

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Notice Concerning Debt Financing Interest Rate Determination and the Execution of an Interest Rate Swap Agreement (Series 115)

Kenedix Office Investment Corporation (the "Investment Corporation") today announced details regarding the interest rate and the applicable period for debt financing outlined in the following table. In addition, the Investment Corporation announced the term of the interest rate swap agreement. Please see below for additional details.

1. Borrowing Interest Rate

Classification (Note 1)	Lender	Balance (Billions of Yen)	Interest Rate (Note 2)	Drawdown Date	Repayment Date
Series 115 (Long-Term)	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	2.1	Base rate (JPY TIBOR for 1 month) + 0.60%	February 27, 2015	February 28, 2025

(Notes)
1. Long-term borrowings refer to debt financing with a period of more than one year from the drawdown date to the repayment date.
2. The interest rate for the period commencing February 27, 2015 through the end of March, 2015 is 0.73000% (as of February 25, 2015, Japanese Yen TIBOR for 1 month is 0.13000%). Thereafter, the interest rate shall be calculated based on Japanese Yen TIBOR for 1 month, which the JBA TIBOR Administration (the "JBATA") releases two business days before each interest payment date. The Japanese Yen TIBOR of the JBATA is available on the JBATA website (http: //www. jbatibor.or.jp/english/).
3. The above mentioned borrowing is unsecured and unguaranteed.

For further details, please refer to the press release "Notice Concerning Debt Financing (Series 115) and the Execution of an Interest Rate Swap Agreement", dated February 23, 2015.

2. Interest-Rate Swap Agreement

(1) Purpose

The Investment Corporation has decided to execute an interest rate swap agreement as a hedge against possible increases in future interest rates for the aforementioned long-term borrowing (Series 115).

(2) Details of the Interest Rate Swap Agreement

Interest Rate Swap Agreement (Series 115)

Counterparty : The Bank of Tokyo-Mitsubishi UFJ, Ltd.
Notional Amount : ¥2.1 billion

Interest Rate	:	Fixed interest rate for payment: 0.55330 % Floating interest rate for receipt: base rate (JPY TIBOR for 1 month) (Note)
Commencement Date	:	February 27, 2015
Termination Date	:	February 28, 2025
Payment Date	:	The first payment is due at the end of March 2015, and on the last day of every month thereafter, with the last interest payment on February 28, 2025. (If the last date of the month is a non-business day, then the interest payment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.)

(Note)
By entering into the interest rate swap agreement, the interest rate for Series 115 is essentially fixed at 1.15330%.

3. Others
For the risks concerning the repayment of the aforementioned borrowing, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted January 30, 2015).

This notice is the English translation of the Japanese announcement released February 25, 2015 on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.