KENEDIX
Office Investment Corporation

Translation of Japanese Original

March 9, 2015

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Ryosuke Homma, CEO and President
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Notice Concerning the Investment Units Held by the Asset Management Company

Kenedix Office Investment Corporation ("the Investment Corporation") announced that Kenedix Real Estate Fund Management, Inc. ("the Asset Management Company"), the asset management company for the Investment Corporation, resolved at its Board of Directors' meeting held today to distribute the investment units of the Investment Corporation ("the Investment Units") held by the Asset Management Company to Kenedix, Inc., the sole shareholder of the Asset Management Company, in kind ("the Dividend in Kind). Details are provided as follows.

1. Outline of the Dividend in Kind

1,600 of the Investment Units held by the Asset Management Company will be distributed in kind to Kenedix, Inc.

2. Background of the Dividend in Kind

The Asset Management Company has been holding the Investment Units as part of the management of its retained earnings. However, the Asset Management Company will implement the Dividend in Kind as in order to consolidate dispersed the Investment Units within the Kenedix Group. Furthermore, the Dividend in Kind is conducted with the prior written consent from Nomura Securities Co., Ltd., UBS Securities Japan Ltd. and SMBC Nikko Securities Inc. (For the restriction of the Investment Units transfer, etc., please refer to the press release "Notice Concerning Issuance of New Investment Units and Secondary Offering") dated November 6, 2014 for more details.

3. Schedule of the Dividend in Kind

March 9, 2015	Resolution concerning the Dividend in Kind at the Asset Management Company's Board of Directors' meeting.
March 24, 2015	Resolution concerning the Dividend in Kind at the Asset Management Company's general meeting of shareholders.
March 25, 2015	Effective date of the Dividend in Kind.

4. Other

No market transaction will be made for the Dividend in Kind.

This notice is the English translation of the Japanese announcement on our Web site released on March 9, 2015. However, no assurance or warranties are given for the completeness or accuracy of this English translation.