KENEDIX
Office Investment Corporation

Translation of Japanese Original

September 28, 2015

To All Concerned Parties

REIT Issuer:
Kenedix Office Investment Corporation
Naokatsu Uchida, Executive Director
(Securities Code: 8972)

Asset Management Company:
Kenedix Real Estate Fund Management, Inc.
Ryosuke Homma, CEO and President
Inquiries:
Hikaru Teramoto
General Manager of Planning Department
Office REIT Division
TEL: +81-3-5623-8979

Notice Concerning Debt Financing Interest Rate Determination and the Execution of an Interest Rate Swap Agreement (Series 122)

Kenedix Office Investment Corporation (the "Investment Corporation") today announced details regarding the interest rate and the applicable period for debt financing outlined in the following table. In addition, the Investment Corporation announced the term of the interest rate swap agreement.
Please see below for additional details.

1. Borrowing Interest Rate

Classification (Note 1)	Lender	Balance (Billions of Yen)	Interest Rate (Note 2)	Drawdown Date	Repayment Date
Series 122 (Long-Term)	Sumitomo Mitsui Trust Bank, Limited	2.0	Base rate (JPY TIBOR for 1 month) + 0.60%	September 30, 2015	September 30, 2024

(Notes)
1. Long-term borrowings refer to debt financing with a period of more than one year from the drawdown date to the repayment date.
2. The interest rate for the period commencing September 30, 2015 through the end of October 2015 is 0.73000% (as of September 28, 2015, Japanese Yen TIBOR for 1 month is 0.13000%). Thereafter, the base rate shall be calculated based on Japanese Yen TIBOR for 1 month, which the JBA TIBOR Administration (the "JBATA") releases two business days before each interest payment date. The Japanese Yen TIBOR of the JBATA is available on the JBATA website (http://www.jbatibor.or.jp/english/).
3. The above mentioned borrowing is unsecured and unguaranteed.

For further details, please refer to the press release "Notice Concerning Debt Financing (Series 122) and the Execution of an Interest Rate Swap Agreement", dated September 25, 2015.

2. Interest-Rate Swap Agreement

(1) Purpose

The Investment Corporation has decided to execute an interest rate swap agreement as a hedge against possible increases in future interest rates for the aforementioned long-term borrowing (Series 122).

(2) Details of the Interest Rate Swap Agreement

Interest Rate Swap Agreement (Series 122)

Counterparty : Nomura Securities Co., Ltd.

Notional Amount : ¥2.0 billion

Interest Rate	:	Fixed interest rate for payment: 0.46475% Floating interest rate for receipt: base rate (JPY TIBOR for 1 month) (Note)
Commencement Date	:	September 30, 2015
Termination Date	:	September 30, 2024
Payment Date	:	The first payment is due at the end of October 2015, and on the last day of every month thereafter, with the last interest payment on September 30, 2024. (If the last date of the month is a non-business day, then the interest payment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.)

(Note)
By entering into the interest rate swap agreement, the interest rate for Series 122 is essentially fixed at 1.06475%.

3. Others

For the risks concerning the repayment of the aforementioned borrowing, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted July 30, 2015, and including the subsequent revisions by the revised report of the Securities Report).

This notice is the English translation of the Japanese announcement released September 28, 2015 on our website. However, no assurances or warranties are given for the completeness or accuracy of this English translation.