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REIT Issuer:

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Notice Concerning Seismic Isolation Materials Made by
Toyo Tire & Rubber Co., Ltd. (Not Applicable)

Japan Hotel REIT Investment Corporation (hereinafter called “JHR”) confirms that none of the properties it owns as of today and the two properties that it announced to purchase (scheduled) use the seismic isolation materials made by Toyo Tire & Rubber Co., Ltd.

This Notice is in response to the press releases of “Seismic Isolation Materials Made by Toyo Tire & Rubber Co., Ltd. Failed to Meet Ministry’s Certification Criteria” on March 13, 2015 and “Report of Suspected Falsification Regarding Seismic Isolation Materials Made by Toyo Tire & Rubber Co., Ltd.” on March 25, 2015 by the Ministry of Land, Infrastructure, Transport and Tourism.

(Please note that JHR has completed its investigation immediately after the first announcement made by the Ministry of Land, Infrastructure, Transport and Tourism, but has decided to make an announcement today in consideration of status of inquiries to JHR regarding this issue.)

*Website of Japan Hotel REIT Investment Corporation: <http://www.jhrth.co.jp/>