Japan Excellent, Inc.

For Immediate Release
For Translation Purposes Only

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Japan Excellent, Inc. (TSE: 8987)
Hidehiko Ogawa, Executive Director

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Notice Concerning the Filing of Shelf Registration Statement of the Investment Units

Japan Excellent, Inc. (hereinafter "JEI") announced today that it has filed a shelf registration statement of the investment units with the Director General of the Kanto Local Finance Bureau.

1. Type of domestic investment securities	:	Investment units of JEI
2. Planned issue period	:	Period of one year from the planned effective date of the registration (April 4, 2015 to April 3, 2016)
3. Total planned issued price	:	5.0 billion yen (upper limit)
4. Use of the proceeds	:	To be allocated for the repayment of borrowings in line with acquisition of specified assets

(End)

Japan Excellent, Inc. Website: www.excellent-reit.co.jp/eng/

Note: This document is prepared as a press release for public announcement concerning the acquisition of an asset by JEI and not intended for investment solicitation. In making an investment, investors are advised to make their own investment decisions at their own judgment and responsibility after reading carefully the registration prospectus for the issuance of new investment units and the secondary offering of investment units prepared by JEI and any amendments thereto.