(Note) This document is an abridged translation of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 9627
July 14, 2015

To Our Shareholders

Kiichi Otani
President and Representative Director
AIN PHARMACIEZ INC.
5-2-4-30, Higashi-Sapporo, Shiroishi-ku,
Sapporo

Notice of Convocation of the 46th Ordinary General Meeting of Shareholders

You are cordially invited to attend the 46th Ordinary General Meeting of Shareholders of AIN PHARMACIEZ INC. (hereinafter the "Company") to be held as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing. Please read the "Reference Documents for the General Meeting of Shareholders," and please indicate your approval or disapproval of each of the proposals on the enclosed Voting Rights Exercise Form and return it to the Company no later than 6 p.m. on Wednesday, July 29, 2015.

1. **Date and Time:** Thursday, July 30, 2015 at 10 a.m.

2. **Location:** **Sapporo Grand Hotel, Grand Hall (2nd Floor)**
Nishi 4-2, Kita 1, Chuo-ku, Sapporo

3. **Agenda for the Meeting**
Matters to be Reported:

(1) The Business Report, the Consolidated Financial Statements, and the report on results of the audits by the Financial Auditors and the Board of Corporate Auditors regarding the Consolidated Financial Statements for the 46th business term (from May 1, 2014 to April 30, 2015)

(2) The Non-Consolidated Financial Statements for the 46th business term (from May 1, 2014 to April 30, 2015)

Matters to be Resolved:

Proposal No. 1: Distribution of Surplus
Proposal No. 2: Approval of Absorption-type Company Split Agreement
Proposal No. 3: Amendments to the Articles of Incorporation
Proposal No. 4: Election of Three (3) Directors

If you are attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception.

Furthermore, any subsequent revisions to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements and the Consolidated Financial Statements will be posted on the Company's website (address http://www.ainj.co.jp/).