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INNOTECH CORPORATION

President and CEO: Toshihiko Ono

Stock Listed: Tokyo Stock Exchange Section 1

Code No.: 9880

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INNOTECH CORPORATION Notices on Differences between the Forecast and Results

The following table displays differences between the financial forecasts announced by INNOTECH CORPORATION on February 9, 2015, and the actual results for the year ended March 31, 2015.

1. Differences between the consolidated business forecast and the actual results for the fiscal year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

million yen, %

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous forecast (A)	26,500	600	750	400	22.77
Actual result (B)	26,483	722	938	553	31.49
Change (B-A)	△ 16	122	188	153	
Percentage Change(%)	△ 0.1	20.5	25.1	38.3	
[Reference] Last year results (March 31, 2014)	23,585	1,095	1,241	527	30.07

2. Reasons of differences

Net sales is generally as we expected compared with the previous forecast. On the other hand, operating income, ordinary income, and net income are more than expected. The main reasons of differences are the results of GAIO Technologies and Sanei Hytechs have been robust, improved non-operating income with posting the foreign exchange gains, and readjusted collectability of subsidiary's deferred tax assets.

For the reasons stated above, INNOTECH CORPORATION notices on differences between the forecast and results.