January 26, 2015
SoftBank Corp.

Issue of the 2nd Unsecured Subordinated Corporate Bond

SoftBank Corp. (the "Company") announces that it has determined the following terms and conditions for the issuance of its 2nd unsecured subordinated corporate bond (the "Bond").

1. Total amount of issue	JPY 450 billion
2. Denomination per bond	JPY 1 million
3. Coupon rate	2.50% per annum
4. Issue price	100% of the principal amount
5. Redemption price	100% of the principal amount
6. Term	7 years
7. Maturity date	February 9, 2022
8. Redemption	The Bond will be redeemed in full upon maturity. The Bond may also be repurchased and redeemed at any time commencing from the first day following the closing date, subject to requirements of the book-entry transfer institution.
9. Coupon payment dates	February 9 and August 9 of each year
10. Offering period	January 27, 2015 to February 6, 2015
11. Closing date	February 9, 2015
12. Method of offering	Offering to the general public in Japan
13. Market	Mainly retail investors
14. Collateral	No collateral is pledged and no assets are specifically reserved to secure the Bond.
15. Guarantee	None
16. Subordination	Specific terms of subordination are defined concerning redemption and payment of interest of the Bond in the event that the Company goes into liquidation or files for bankruptcy, commencement of corporate reorganization proceedings or court-led rehabilitation pursuant to Japanese law or any other jurisdiction's law.
17. Covenants	None

18. Underwriters	Nomura Securities Co., Ltd. Daiwa Securities Co. Ltd. Mizuho Securities Co., Ltd. SMBC Nikko Securities Inc. Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. SBI SECURITIES Co., Ltd. IwaiCosmo Securities Co., Ltd. Okasan Securities Co., Ltd. Tokai Tokyo Securities Co., Ltd.
19. Contact for purchase	Head office and domestic branches of underwriters
20. Trustee	Aozora Bank, Ltd.
21. Book-entry transfer institution	Japan Securities Depository Center, Inc.
22. Rating	BBB+ (Japan Credit Rating Agency, Ltd.)
23. Use of proceeds	Funds for investments and loans.

This press release relates to offerings of Japanese Yen-denominated Bonds (the “Bonds”) that are intended to be directed into Japan and its residents thereof in accordance with the law, customary practices and documentation in Japan. This press release does not constitute an offer of any securities for sale in the United States. The Bonds have not been registered under the United States Securities Act of 1933, as amended (the “Act”), and may not be offered or sold in the United States absent registration or an application exemption from the registration requirements under the Act.