February 9, 2015
SoftBank Corp.

Redemption of Preferred Securities by a Subsidiary

SoftBank Corp. (the "Company") announces that its wholly-owned subsidiary SFJ Capital Limited ("SFJ") resolved on February 9, 2015 to fully redeem its Preferred (Restricted Voting) Securities (the "Preferred Securities") issued on September 22, 2011.

1. Securities to be redeemed

SFJ Capital Limited Preferred (Restricted Voting) Securities

2. Total amount of redemption

JPY 200 billion (total outstanding amount)

3. Date of redemption

May 22, 2015

4. Background

On and after May 22, 2015, it will become possible for SFJ or the holders of the Preferred Securities to exercise their call or put options to redeem the Preferred Securities in cash.

The redemption of the Preferred Securities was originally scheduled by SFJ in May 2015 as announced in the press release "Funding Through the Issuance of Preferred Securities by the Company's Subsidiary" dated August 29, 2011.

The Company will allocate part of the funds it raised through the issuance of 1st unsecured subordinated corporate bond on December 19, 2014 to redeem the Preferred Securities.