May 13, 2016

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Notice of Dividends of Surplus

Nippon Suisan Kaisha, Ltd. (hereinafter called "Nissui") has announced that the Board of Directors, at its meeting held on May 13, 2016, resolved to distribute dividends of surplus (4th quarter dividends) as follows. The record date for the dividends is March 31, 2016.

1. Details of the dividends

	Latest dividend	Most recent dividend forecast (February 5, 2016)	Dividend for FY ended March 31, 2015
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend per share	3.00 yen	2.00 yen	3.00 yen
Total amount of dividends	829 million yen	-	829 million yen
Effective date	June 13, 2016	-	June 9, 2015
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons for the Difference in amounts

Under the Mid-Term Business Plan, "MVIP 2017", Nissui upholds the policy of aiming for a payout ratio of 10-15 % as shareholder returns.

In accordance with the above and in light of the consolidated business results for the fiscal year ended March 31, 2016 announced today, Nissui has decided to distribute 3 yen per share as 4th quarter dividends, which is an increase of 1 yen per share from the dividend forecast announced on February 5, 2016.

As a result, annual dividends for the fiscal year ended March 31, 2016, including the 2nd quarter dividends which have already been distributed, will be 5 yen per share.

(Reference) Details of annual dividend

Record date	2nd quarter	4th quarter	Total
Dividends for fiscal year ended March 31, 2016	2.00 yen	3.00 yen	5.00 yen
Dividend for fiscal year ended March 31, 2015	0.00 yen	3.00 yen	3.00 yen