[Translation]

The following statements are an English-language translation of the original Japanese-language document for your convenience. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

February 10, 2016

Summary of Consolidated Third Quarter Financial Results for Fiscal 2015 (the Year Ending March 2016)

Name of listed company: **JGC Corporation** Stock exchange: **Tokyo**
Code number: **1963** URL: **http://www.jgc.com**
Representative
Title: **Chairman and Representative Director** Tel: **045-682-1111**
Name: **Masayuki Sato**
Contact
Title: **General Manager, Finance & Accounting Department**
Name: **Takehiko Hirose**

1. Business results of third quarter for fiscal 2015 (April 1, 2015 - December 31, 2015)

(1) Consolidated financial results

Note: All amounts are rounded down to the nearest million yen. Percentage indicate changes from the previous term.

	Net sales		Operating income		Ordinary income		Net income attribute to owners of the Parent	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
3Q FY2015	656,468	7.3	40,362	(13.4)	43,839	(26.7)	43,993	5.8
3Q FY2014	611,623	25.6	46,632	1.4	59,833	(4.6)	41,564	14.6

Note:
Comprehensive income(millions of yen) 3Q FY2015 term 43,023 (2.4%) 3Q FY2014 term 44,085 (11.6%)

	Earnings per share	Earnings per share (diluted)
	(Yen)	(Yen)
3Q FY2015	174.36	—
3Q FY2014	164.67	—

(2) Consolidated financial position

	Total assets	Total net assets	Shareholders' equity ratio
	(Millions of yen)	(Millions of yen)	(%)
As of December 31, 2015	691,818	425,962	61.4
As of March 31, 2015	719,754	388,496	53.8

Reference:
Shareholders' equity (millions of yen): Dec. 31, 2015 425,046 Mar. 31, 2015 387,480

2. Dividends

	Annual dividends per share (Yen)				
	1Q term-end	2Q term-end	3Q term-end	Term-end	Annual
Mar. 2015 term	—	—	—	21.00	21.00
Mar. 2016 term	—	—	—	—	—
Mar. 2016 term (Forecast)	—	—	—	49.50	49.50

Note: Revision of dividend forecast during this period: None

3. Earnings forecast for fiscal 2015 (April 1, 2015 - March 31, 2016)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Full Year	900,000	12.6	54,000	81.6	58,000	29.3	50,000	142.4

	Earnings per share
	(Yen)
Full Year	198.17

Note: Revision of earnings forecast during this period: None

4. Others

(1) Changes in scope of important consolidated subsidiary

(increase) None (decrease) None

(2) Adoption of simplified accounting methods or special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes of accounting principles, procedures and presentation when preparing quarterly consolidated financial statement.

① Changes due to revisions of accounting standards: Yes
② Changes other than the above ①: None
③ Changes in accounting estimates: None
④ Restatement: None

(4) Number of shares outstanding

① Number of shares outstanding at term-end (including treasury stock):

Dec. 2015 term: 259,052,929 Mar. 2015 term: 259,052,929

② Number of treasury stock at term-end:

Dec. 2015 term: 6,742,253 Mar. 2015 term: 6,711,561

③ Average Number of shares outstanding (third quarter term):

Dec. 2015 term: 252,319,968 Dec. 2014 term: 252,408,806

(1) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

(2) Forecast based on : 120.00 yen/US$ 1.00

Consolidated Balance Sheets

	3Q FY2015 (As of Dec. 31, 2015) (Millions of yen)	FY2014 (As of Mar. 31, 2015) (Millions of yen)
ASSETS		
Current assets		
Cash and deposits	204,941	282,707
Notes receivable, accounts receivable from completed construction contracts and other	166,650	134,822
Securities	35,000	15,000
Costs on uncompleted construction contracts	45,176	32,727
Merchandise and finished goods	3,971	3,703
Work in process	3,671	2,470
Raw materials and supplies	2,855	2,828
Accounts receivable-other	19,036	28,956
Deferred tax assets	17,884	17,729
Other	13,680	12,722
Allowance for doubtful accounts	(1,101)	(130)
Total current assets	**511,765**	**533,538**
Non-current assets		
Property, plant and equipment		
Buildings and structures	65,365	67,385
Machinery, vehicles, tools, furniture and fixtures	67,721	68,291
Land	24,888	25,996
Lease assets	533	347
Construction in progress	2,180	679
Other	5,792	5,181
Accumulated depreciation	(91,103)	(89,321)
Total Property, plant and equipment	**75,378**	**78,560**
Intangible assets		
Software	1,948	2,068
Other	13,770	14,015
Total intangible assets	**15,718**	**16,084**
Investments and other assets		
Investment securities	77,727	102,419
Long-term loans receivable	5,557	6,141
Net defined benefit asset	588	682
Deferred tax assets	5,173	5,822
Other	6,151	5,624
Allowance for doubtful accounts	(829)	(23,707)
Allowance for investment loss	(5,411)	(5,411)
Total investments and other assets	**88,956**	**91,572**
Total non-current assets	**180,053**	**186,216**
Total assets	**691,818**	**719,754**

	3Q FY2015 (As of Dec. 31, 2015) (Millions of yen)	FY2014 (As of Mar. 31, 2015) (Millions of yen)
LIABILITIES		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	98,141	106,598
Short-term loans payable	15,705	13,204
Income taxes payable	2,414	3,289
Advances received on uncompleted construction contracts	38,896	84,648
Provision for warranties for completed construction	2,626	2,226
Provision for loss on construction contracts	22,962	35,623
Provision for bonuses	4,117	7,507
Provision for directors' bonuses	95	136
Provision for loss on guarantees	4,381	6,324
Other	35,857	26,974
Total current liabilities	**225,198**	**286,533**
Non-current liabilities		
Long-term loans payable	21,491	22,715
Net defined benefit liability	11,247	13,544
Provision for directors' retirement benefits	265	275
Deferred tax liabilities	110	582
Deferred tax liabilities for land revaluation	3,306	3,306
Other	4,236	4,300
Total non-current liabilities	**40,658**	**44,724**
Total liabilities	**265,856**	**331,257**
NET ASSETS		
Shareholders' equity:		
Capital stock	23,511	23,511
Capital surplus	25,608	25,608
Retained earnings	375,018	336,324
Treasury shares	(6,730)	(6,659)
Total shareholders' equity	**417,407**	**378,784**
Valuation and translation adjustments:		
Valuation difference on available-for-sale securities	10,168	10,272
Deferred gains or losses on hedges	(492)	(487)
Revaluation reserve for land	(6,289)	(6,289)
Foreign currency translation adjustment	3,885	6,593
Remeasurements of defined benefit plans	367	(1,392)
Total valuation and translation adjustments	**7,638**	**8,696**
Non-controlling interests	**916**	**1,016**
Total net assets	**425,962**	**388,496**
Total liabilities and net assets	**691,818**	**719,754**

Consolidated Statements of Income

Years ended	3Q FY2015 term (Apr. 1, 2015 - Dec. 31, 2015) (Millions of yen)	3Q FY2014 term (Apr. 1, 2014 - Dec. 31, 2014) (Millions of yen)
Net sales	**656,468**	**611,623**
Cost of sales	599,085	548,171
Gross profit	57,382	63,452
Selling, general and administrative expenses	17,020	16,819
Operating income	**40,362**	**46,632**
Non-operating income:		
Interest income	1,542	1,910
Dividends income	2,205	2,140
Foreign exchange gains	—	8,419
Rent income on non-current assets	475	475
Share of profit of entitles accounted for using equity method	504	531
Other	427	275
Total non-operating income	5,155	13,753
Non-operating expenses:		
Interest expenses	511	228
Foreign exchange losses	813	—
Rent expenses on non-current assets	217	231
Other	135	92
Total non-operating expenses	1,678	552
Ordinary income	**43,839**	**59,833**
Extraordinary income:		
Gain on sales of investment securities	502	—
Gain on sales of shares of subsidiaries and associates	2,456	825
Reversal of allowance for doubtful accounts	10,195	—
Reversal of allowance for investment loss	—	588
Refund of provision for loss on guarantees	977	—
Other	328	318
Total extraordinary income	14,460	1,732
Extraordinary losses:		
Loss on valuation of investment securities	998	2,943
Other	187	112
Total extraordinary losses	1,186	3,056
Income before income taxes	**57,114**	**58,509**
Income taxes	**13,019**	**16,837**
Net income	**44,094**	**41,672**
Profit attributable to non-controlling interests	**101**	**108**
Profit attributable to owners of parent	**43,993**	**41,564**

Statements of Consolidated Comprehensive Income

	3Q FY2015 term (Apr. 1, 2015 - Dec. 31, 2015) (Millions of yen)	3Q FY2014 term (Apr. 1, 2014 - Dec. 31, 2014) (Millions of yen)
Net income	**44,094**	**41,672**
Other comprehensive income:		
Valuation difference on available-for-sale securities	(104)	2,176
Deferred gains or losses on hedges	(18)	180
Foreign currency translation adjustment	(2,708)	79
Remeasurements of defined benefit plans, net of tax	1,759	(13)
Share of other comprehensive income of associates accounted for using equity method	(0)	(9)
Total other comprehensive income	(1,071)	2,413
Comprehensive income	**43,023**	**44,085**
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	42,935	44,016
Comprehensive income attributable to non-controlling interests	87	68

Segment Information

【 Information by business segment 】

Third quarter for FY 2014 (April 1, 2014 - December 31, 2014) (Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	573,648	27,557	601,206	10,417	611,623	—	611,623
Inter-segment	8	1	9	3,222	3,231	(3,231)	—
Total	573,657	27,558	601,215	13,639	614,855	(3,231)	611,623
Segment profit or loss	41,730	2,858	44,588	1,973	46,562	70	46,632

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income

Third quarter for FY 2015 (April 1, 2015 - December 31, 2015) (Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	620,615	27,684	648,299	8,168	656,468	—	656,468
Inter-segment	11	0	11	3,083	3,094	(3,094)	—
Total	620,626	27,684	648,311	11,251	659,562	(3,094)	656,468
Segment profit or loss	36,289	2,860	39,149	956	40,106	256	40,362

*1 : "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water Business and Oil and Gas Production Sales Business.

*2 : Segment profits are adjusted to eliminate transactions between segments

*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income

Sales, Orders Received and Backlog (Consolidated)

(Millions of yen)

Business area		March 31, 2015	December 31, 2015		
		Outstanding Contracts	New Contracts	Sales	Outstanding Contracts
Domestic	Oil and gas development	96	584	148	532
	Petroleum refining	21,762	11,843	11,796	21,809
	LNG	26,221	387	3,704	22,904
	Chemical	5,741	10,267	8,357	7,651
	Power generation, nuclear power and new energy	65,682	7,325	18,838	54,169
	Living and general production facility	14,182	4,174	7,371	10,985
	Environmental protection, social development and IT	18,419	8,114	10,065	16,468
	Others	842	5,860	3,320	3,382
	Subtotal	152,948	48,559	63,603	137,905
Overseas	Oil and gas development	102,734	24,771	50,495	77,011
	Petroleum refining	345,089	18,463	105,205	258,347
	LNG	1,054,668	22,250	340,460	736,458
	Chemical	124,871	21,835	63,314	83,392
	Power generation, nuclear power and new energy	2,024	230	1,066	1,189
	Living and general production facility	68	257	87	237
	Environmental protection, social development and IT	10	359	35	334
	Others	724	4,719	4,516	928
	Subtotal	1,630,190	92,888	565,180	1,157,899
Total Engineering Business		1,781,587	130,540	620,615	1,291,512
Others Business		1,552	10,907	8,168	4,291
Subtotal		1,783,139	141,448	628,783	1,295,804
Catalysts and Fine Products Business		—	—	27,684	—
Grand Total		1,783,139	141,448	656,468	1,295,804

Notes:

*1 Figures for each business area are exclusive of consumption and other taxes.

*2 The balances as of the end of the previous fiscal year for new contracts for the "Total Engineering Business" and "Others Business" areas have been revised to reflect foreign currency translation adjustments and changes contract amounts for the period under review as follows:

(Millions of yen)

Business area	Foreign currency translation adjustment	Revision for changes in contract amounts	Total
Oil and gas development	5,079	(7,160)	(2,081)
Petroleum refining	15,431	—	15,431
LNG	1,748	(7,446)	(5,698)
Chemical	(194)	(2)	(196)
Power generation, nuclear power and new energy	(4)	(38)	(43)
Living and general production facility	—	(128)	(128)
Environmental protection, social development and IT	—	—	—
Others	80	(109)	(29)
Total	22,140	(14,886)	(7,254)
Total Engineering Business	22,120	(14,886)	(7,234)
Others Business	19	—	19

*3 All amounts are rounded down to the nearest million yen.