【Translation】

The following statements are an English-language translation of the original Japanese-language document.
(All financial information has been prepared in accordance with accounting principles generally accepted in Japan.)

Consolidated Financial Statements--Summary

May 12, 2016

(For the fiscal year ended March 31, 2016)

Name of listed company: **JGC Corporation** Stock exchange: **Tokyo**
Code number: **1963**
Representative
Title: **Chairman and Representative Director** Tel: **045-682-1111**
Name: Masayuki Sato URL: **http://www.jgc.com**
Contact
Title: **General Manager, Finance & Accounting Department**
Name: Takehiko Hirose
Scheduled Date of Ordinary Annual General Meeting of Shareholders: **June 29, 2016**
Scheduled Date of Payment of Dividends: **June 30, 2016**

1. Business results for fiscal 2015 (April 1, 2015-March 31, 2016)

(1) Consolidated financial results

Note: All amounts are rounded down to the nearest million yen. Percentage indicate changes from the previous term.

	Net sales		Operating income		Ordinary income		Net income attribute to owners of the parent	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Mar. 2016 term	879,954	10.1	49,661	67.0	52,047	16.0	42,793	107.4
Mar. 2015 term	799,076	18.2	29,740	(56.4)	44,867	(46.4)	20,628	(56.3)

Comprehensive income (millions of yen): Mar. 2016 term: 35,939 (41.1%) Mar. 2015 term: 25,465 (-50.2%)

	Earnings per share	Earnings per share (diluted)	Return on equity	Ordinary income/Total assets	Operating income/Net sales
	(Yen)	(Yen)	(%)	(%)	(%)
Mar. 2016 term	169.60	-	10.6	7.4	5.6
Mar. 2015 term	81.73	-	5.4	6.1	3.7

Reference:
Equity in earning of affiliates (millions of yen): Mar. 2016 term: 716 Mar. 2015 term: 723

(2) Consolidated financial position

	Total assets	Total net assets	Total net asset/Total assets	Total net assets per share
	(Millions of yen)	(Millions of yen)	(%)	(Yen)
Mar. 31, 2016	689,782	419,673	60.7	1,659.46
Mar. 31, 2015	719,754	388,496	53.8	1,535.54

Reference:
Shareholders' equity (millions of yen): Mar. 31, 2016: 418,695 Mar. 31, 2015: 387,480

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at term-end
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Mar. 2016 term	(49,764)	8,696	(4,374)	247,947
Mar. 2015 term	(71,416)	(23,411)	3,836	297,707

2. Dividends

	Annual dividends per share (Yen)		Total dividends (annual)	Payout ratio (consolidated)	Dividends/ shareholders' equity (consolidated)
	Term-end	Annual	(Millions of yen)	(%)	(%)
Mar. 2015 term	21.00	21.00	5,299	25.7	1.4
Mar. 2016 term	42.50	42.50	10,723	25.1	2.7
Mar. 2017 term (Forecast)	30.00	30.00	—	30.3	—

3. Forecast for fiscal 2016 (April 1, 2016-March 31, 2017)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
Entire term	720,000	(18.2)	34,000	(31.5)	37,000	(28.9)	25,000	(41.6)

	Earnings per share
	(Yen)
Entire term	99.09

4. Others

(1) Changes in scope of consolidated subsidiary

Consolidated subsidiaries: (increase) None (decrease) None

(2) Changes in accounting method:

① Changes due to revisions of accounting standards: Yes
② Changes other than the above ①: None
③ Changes in accounting estimates: None
④ Restatement: None

(3) Number of shares outstanding

① Number of shares outstanding at term-end (including treasury stock):

Mar. 2016 term: 259,052,929 Mar. 2015 term: 259,052,929

② Number of treasury stock at term-end:

Mar. 2016 term: 6,744,842 Mar. 2015 term: 6,711,561

③ Average Number of shares outstanding at term-end:

Mar. 2016 term: 252,317,463 Mar. 2015 term: 252,402,426

(1) The forecasts given above are based on information available at the time of compilation and are inherently subject to a variety of risks and uncertainties. Actual results may vary significantly from forecasts due to factors including, but not limited to, changes in the economic or business environment and exchange rate fluctuations.

(2) Forecast based on: ￥110.00/US$1.00

Consolidated Balance Sheets

ASSETS

	March 31, 2016 (Millions of yen)	March 31, 2015 (Millions of yen)
Ⅰ Current assets		
Cash and deposits	239,947	282,707
Notes receivable, accounts receivable from completed construction contracts and other	175,876	134,822
Securities	8,000	15,000
Costs on uncompleted construction contracts	42,338	32,727
Merchandise and finished goods	3,731	3,703
Work in process	2,088	2,470
Raw materials and supplies	2,394	2,828
Accounts receivable-other	24,949	28,956
Deferred tax assets	11,980	17,729
Other current assets	11,838	12,722
Allowance for doubtful accounts	(398)	(130)
Total current assets	**522,747**	**533,538**
Ⅱ Non-current assets		
1 Property, plant and equipment:		
Buildings and structures	65,520	67,385
Machinery, vehicles, tools and fixtures	70,544	68,291
Land	25,380	25,996
Lease assets	1,206	347
Construction in progress	217	679
Other property, plant and equipment:	5,356	5,181
Accumulated depreciation	(91,970)	(89,321)
Total property, plant and equipment	**76,255**	**78,560**
2 Intangible assets		
Software	1,773	2,068
Other intangible assets	12,612	14,015
Total intangible assets	**14,385**	**16,084**
3 Investments and other assets		
Investment securities	63,496	102,419
Long-term loans receivable	5,195	6,141
Net defined benefit asset	193	682
Deferred tax assets	5,998	5,822
Other investments and other assets	6,660	5,624
Allowance for doubtful accounts	(977)	(23,707)
Allowance for investment loss	(4,173)	(5,411)
Total investments and other assets	**76,394**	**91,572**
Total non-current assets	**167,034**	**186,216**
Total assets	**689,782**	**719,754**

LIABILITIES AND NET ASSETS

	March 31, 2016 (Millions of yen)	March 31, 2015 (Millions of yen)
Ⅰ Current liabilities		
Notes payable, accounts payable for construction contracts and other	108,389	106,598
Short-term loans payable	15,338	13,204
Income taxes payable	3,741	3,289
Advances received on uncompleted construction contracts	37,960	84,648
Provision for warranties for completed construction	2,883	2,226
Provision for loss on construction contracts	20,679	35,623
Provision for bonuses	7,039	7,507
Provision for directors' bonuses	124	136
Provision for loss on guarantees	1,301	6,324
Other current liabilities	27,742	26,974
Total current liabilities	**225,203**	**286,533**
Ⅱ Non-current liabilities		
Long-term loans payable	20,991	22,715
Net defined benefit liability	15,370	13,544
Provision for directors' retirement benefits	241	275
Deferred tax liabilities	429	582
Deferred tax liabilities for land revaluation	3,132	3,306
Other long-term liabilities	4,740	4,300
Total long-term liabilities	**44,905**	**44,724**
Total liabilities	**270,108**	**331,257**
Ⅰ Shareholders' equity		
Capital stock	23,511	23,511
Capital surplus	25,608	25,608
Retained earnings	374,625	336,324
Treasury shares	(6,735)	(6,659)
Total shareholders' equity	**417,009**	**378,784**
Ⅱ Valuation and translation adjustments		
Valuation difference on available-for-sale securities	7,064	10,272
Deferred gains or losses on hedges	(503)	(487)
Revaluation reserve for land	(6,115)	(6,289)
Foreign currency translation adjustment	4,072	6,593
Remeasurements of defined benefit plans	(2,832)	(1,392)
Total valuation and translation adjustments	**1,685**	**8,696**
Ⅲ Non-controlling interests	**978**	**1,016**
Total net assets	**419,673**	**388,496**
Total liabilities and net assets	**689,782**	**719,754**

Consolidated Statements of Income

Years ended	Mar. 2016 term (Millions of yen)	Mar. 2015 term (Millions of yen)
Net sales:	**879,954**	**799,076**
Net sales of completed construction contracts	**879,954**	**799,076**
Cost of sales:	**806,995**	**746,241**
Cost of sales of completed construction contracts	**806,995**	**746,241**
Gross profit:	**72,958**	**52,834**
Gross profit on completed construction contracts	**72,958**	**52,834**
Selling, general and administrative expenses	**23,297**	**23,094**
Operating income	**49,661**	**29,740**
Non-operating income:	**6,730**	**16,254**
Interest income	2,054	2,054
Dividend income	2,581	3,685
Foreign exchange gains	—	8,673
Rent income on non-current assets	636	633
Share of profit of entities accounted for using equity method	716	723
Other non-operating income	741	484
Non-operating expenses:	**4,344**	**1,127**
Interest expense	719	453
Foreign exchange losses	2,937	—
Rent expense on non-current assets	286	316
Other non-operating expenses	400	358
Ordinary income	**52,047**	**44,867**
Extraordinary income:	**21,302**	**1,757**
Gain on bargain purchase	—	334
Gain on sales of investment securities	1,084	6
Gain on sales of shares of subsidiaries and associates	4,227	819
Reversal of allowance for investment loss	—	588
Refund of provision for loss on guarantees	5,293	—
Reversal of allowance for doubtful accounts	10,230	—
Other	465	9
Extraordinary loss:	**13,692**	**16,565**
Impairment loss	1,660	4,852
Loss on valuation of investment securities	10,370	5,000
Provision for loss on guarantees	1,235	6,258
Other	425	454
Income before income taxes and minority interests	**59,657**	**30,059**
Income before income taxes:	**16,688**	**9,211**
Income taxes - current	9,078	15,747
Income taxes - deferred	7,610	(6,536)
Profit:	**42,968**	**20,847**
Profit attributable to non-controlling interests	**174**	**218**
Profit attributable to owners of parent	**42,793**	**20,628**

Statements of Consolidated Comprehensive Income

Years ended	Mar. 2016 term (Millions of yen)	Mar. 2015 term (Millions of yen)
Profit	**42,968**	**20,847**
Other comprehensive income:	**(7,028)**	**4,617**
Valuation difference on available-for-sale securities	(3,208)	3,404
Deferred gains or losses on hedges	(45)	(363)
Revaluation reserve for land	174	337
Foreign currency translation adjustment	(2,612)	2,211
Remeasurements of defined benefit plans, net of tax	(1,339)	(959)
Share of other comprehensive income of entities accounted for using equity method	3	(13)
Comprehensive income:	**35,939**	**25,465**
Comprehensive income attributable to owers of parent	35,794	25,272
Comprehensive income attributable to non-controlling interests	144	192

Consolidated Statements of Cash Flows

Years ended	Mar. 2016 term (Millions of yen)	Mar. 2015 term (Millions of yen)
Ⅰ CASH FLOWS FROM OPERATING ACTIVITIES:		
Income before income taxes and minority interests	59,657	30,059
Depreciation	9,423	10,292
Impairment loss	1,660	4,852
Amortization of goodwill	—	0
Increase (decrease) in allowance for doubtful accounts	(22,331)	3,506
Increase (decrease) in provision for loss on construction contracts	(14,944)	14,512
Increase (decrease) in net defined benefit liability	2,378	1,994
Interest and dividend income	(4,635)	(5,739)
Interest expense	719	453
Foreign exchange losses (gains)	4,270	(7,968)
Share of (profit) loss of entities accounted for using equity method	(716)	(723)
Loss (gain) on sales of investment securities	6,816	(823)
Loss (gain) on sales of non-current assets	(200)	45
Loss on retirement of non-current assets	88	92
Decrease (increase) in notes and accounts receivable-trade	(42,315)	(30,332)
Decrease (increase) in inventories	(9,455)	7,557
Decrease (increase) in accounts receivable-other	4,067	(14,654)
Increase (decrease) in notes and accounts payable-trade	3,354	(1,824)
Increase (decrease) in advances received on uncompleted contstruction contracts	(47,460)	(78,462)
Other, net	4,257	18,822
Subtotal	(45,365)	(48,341)
Interest and dividend inxome received	5,110	6,456
Interest expenses paid	(746)	(441)
Income taxes paid	(8,763)	(29,090)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	(49,764)	(71,416)
Ⅱ CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(3,537)	(12,475)
Proceeds from sales of property and equipment	1,424	855
Purchase of intangible assets	(1,800)	(4,975)
Purchase of investment securities	(6,396)	(2,763)
Proceeds from sale of investment securities	17,900	1,839
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation	1,871	—
Decrease (increase) in short-term loans receivable	156	(998)
Other, net	(921)	(4,894)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	8,696	(23,411)
Ⅲ CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase (decrease) in short-term loans payable	3,076	10,579
Proceeds from long-term loans payable	4	6,373
Repayments of long-term loans payable	(1,731)	(823)
Net decrease (increase) in treasury shares	(75)	(370)
Cash dividends paid	(5,302)	(11,741)
Dividends paid to non-controlling interests	(187)	(14)
Other, net	(159)	(167)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(4,374)	3,836
Ⅳ EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	**(5,731)**	**3,306**
Ⅴ NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**(51,175)**	**(87,684)**
Ⅵ CASH AND CASH EQUIVALENTS at beginning of year	**297,707**	**385,252**
Ⅶ INCREASE IN CASH AND CASH EQUIVALENTS FROM NEWLY CONSOLIDATED SUBSIDIARIES	**1,415**	**139**
Ⅷ CASH AND CASH EQUIVALENTS at end of year	**247,947**	**297,707**

Segment Information

【 Information by business segment 】

FY 2014 (April 1, 2014 - March 31, 2015) (Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	745,035	37,467	782,502	16,574	799,076	—	799,076
Inter-segment	7,658	14	7,673	4,568	12,241	(12,241)	—
Total	752,693	37,482	790,175	21,142	811,318	(12,241)	799,076
Segment profit	23,535	3,735	27,270	3,535	30,806	(1,065)	29,740
Segment asset	624,472	41,623	666,095	69,038	735,134	(15,379)	719,754
Other item							
Impairment loss	—	—	—	4,852	4,852	—	4,852
Depreciation and amortization	4,048	2,117	6,165	3,420	9,586	706	10,292
Capital expenditures	6,871	2,213	9,084	9,696	18,781	(891)	17,890

*1: "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water business, and Oil and Gas Production Sales Business
*2: Segment profits are adjusted to eliminate transactions between segments.
*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income.

FY 2015 (April 1, 2015 - March 31, 2016) (Millions of yen)

	Segment			Others	Grand total	Adjustment	Consolidated
	Total engineering	Catalysts and fine products	Sub total				
Net sales							
External customers	828,414	37,628	886,042	13,911	879,954		
Inter-segment	162	0	163	4,486	4,649	(4,649)	—
Total	828,577	37,628	866,205	18,397	884,603	(4,649)	879,954
Segment profit	44,063	3,570	47,634	1,730	49,364	296	49,661
Segment asset	601,945	43,136	645,081	54,034	699,115	(9,333)	689,782
Other item							
Impairment loss	—	—	—	1,660	1,660	—	1,660
Depreciation and amortization	4,482	2,081	6,563	3,024	9,587	(164)	9,423
Capital expenditures	2,873	4,196	7,069	2,195	9,264	18	9,283

*1: "Others" includes System Solution Services, Specialized Consulting Services, Office Support Services Business, Power and Water business, and Oil and Gas Production Sales Business
*2: Segment profits are adjusted to eliminate transactions between segments.
*3: Segment profits are adjusted with the operation income figure from the Consolidated Statements of Income.

Sales, Orders Received and Backlog (Consolidated)

(Millions of yen)

	Business area	March 31, 2015	March 31, 2016		
		Outstanding Contracts	New Contracts	Sales	Outstanding Contracts
Domestic	Oil and gas development	96	678	586	188
	Petroleum refining	21,762	15,490	16,406	20,844
	LNG	26,221	1,575	5,038	22,758
	Chemical	5,741	15,744	15,146	6,338
	Power generation, nuclear power and new energy	65,682	27,345	32,008	61,019
	Living and general production facility	14,160	7,602	11,237	10,525
	Environmental protection, social development and IT	18,419	10,427	15,887	12,959
	Others	840	7,193	7,439	593
	Subtotal	152,922	86,057	103,750	135,229
Overseas	Oil and gas development	100,509	130,498	66,692	164,315
	Petroleum refining	342,752	18,454	128,241	232,964
	LNG	1,044,826	40,006	444,535	640,297
	Chemical	128,189	39,280	90,971	76,497
	Power generation, nuclear power and new energy	2,034	292	1,837	489
	Living and general production facility	68	188	256	—
	Environmental protection, social development and IT	9	354	49	314
	Others	724	5,494	5,990	227
	Subtotal	1,619,114	234,568	738,575	1,115,107
Total		*2 1,772,036	320,626	842,326	1,250,336
(incl. Total Engineering Business)		1,770,494	307,746	828,414	1,249,826
(Incl. Others Business)		1,542	12,879	13,911	509
Catalysts and Fine Products Business		*3 —	*3 —	37,628	*3 —
Grand Total		1,772,036	320,626	879,954	1,250,336

*1 Figures for each business area are exclusive of consumption and other taxes.

*2 The balances of new contracts as of the end of the previous fiscal year have been revised to reflect foreign currency translation adjustments and changes in contract amounts for the period under review as follows:

(Millions c

Business area	Foreign currency translation adjustment	Revision for changes in contract amounts	Increase by newly consolidated subsidiary	Total
Oil and gas development	3,114	(7,511)	90	(4,306)
Petroleum refining	13,205	(113)	—	13,091
LNG	(12,010)	(7,627)	4,098	(15,539)
Chemical	337	(90)	2,873	3,120
Power generation, nuclear power and new energy	5	(38)	—	(33)
Living and general production facility	—	(150)	—	(150)
Environmental protection, social development and IT	—	(0)	—	(0)
Others	79	(110)	0	(31)
Total	4,731	(15,643)	7,062	(3,849)
(Incl. Total Engineering Business)	4,719	(15,641)	7,062	(3,858)
(Incl. Others Business)	11	(2)	—	9

*3 As the order received system is not applied to the Catalysts and Fine Products Business area, no are given.

*4 All amounts are rounded down to the nearest million yen.