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May 11, 2016

Kakaku.com, Inc.
Consolidated Earnings Report for the Fiscal Year ended March 31, 2016

Stock listings:	Tokyo Stock Exchange (First Section)
Securities code:	2371
URL:	http://corporate.kakaku.com/?lang=en
Representative:	Minoru Tanaka, President and Representative Director
Information contact:	Ichiro Sakuta Senior Managing Executive Officer, Administrative Division General Manager
Telephone	+81-3-5725-4554

Scheduled dates

Ordinary general meeting of shareholders:	June 23, 2016
Dividend payout:	June 24, 2016
Filing of statutory year-end financial report:	June 23, 2016
Supplementary materials to financial results available:	Yes
Fiscal year-end earnings presentation held:	Yes (targeted at institutional investors and analysts)

(Amounts rounded down to the nearest million yen)

1. Consolidated Financial Results for the Fiscal Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)

(1) Operating Results (Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2016	41,275	15.3	19,534	16.2	19,580	14.1	13,100	20.3
Year ended March 31, 2015	35,787	20.0	16,808	14.5	17,167	16.2	10,890	20.1

Note: Comprehensive income: Year ended March 31, 2016: 13,196 million yen (+21.2%)
Year ended March 31, 2015: 10,886 million yen (+20.4%)

	Net income per share - basic	Net income per share - fully diluted	Return on equity	Ordinary income to total assets	Operating income to sales
	yen	yen	%	%	%
Year ended March 31, 2016	59.59	59.49	45.2	54.2	47.3
Year ended March 31, 2015	49.19	49.00	41.7	52.0	47.0

For reference: Equity in gains (losses) of equity-method affiliates:
Year ended March 31, 2016: - million yen
Year ended March 31, 2015: - million yen

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31, 2016	38,903	32,111	81.6	145.23
March 31, 2015	33,412	26,630	78.4	119.06

For reference: Total equity: March 31, 2016: 31,739 million yen March 31, 2015: 26,206 million yen
Total equity = Shareholders' equity plus total accumulated other comprehensive income

(3) Cash Flow Position

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Year ended March 31, 2016	13,301	1,023	(7,775)	28,319
Year ended March 31, 2015	11,786	(641)	(10,910)	21,772

2. Dividends

	Dividend per share					Total payout (full year)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	End - first quarter	End - second quarter	End - third quarter	Year-end	Annual total			
	yen	yen	yen	yen	yen	million yen	%	%
Year ended March 31, 2015	-	0.00	-	16.00	16.00	3,521	32.5	13.6
Year ended March 31, 2016	-	0.00	-	21.00	21.00	4,589	35.2	15.9
Year ending March 31, 2017 (forecast)	-	0.00	-	-	-		-	

Note: Year-end dividend for the fiscal year ending March 31, 2017, has yet to be determined.

3. Forecast of Consolidated Earnings for the Fiscal Year ending March 31, 2017
(April 1, 2016 to March 31, 2017)

(Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Six months ending September 30, 2016	22,000	14.5	10,000	15.3	10,000	14.8	6,900	17.6	31.57
Full year	48,000	16.3	23,000	17.7	23,000	17.5	15,900	21.4	72.76

***Notes**

(1) Changes affecting the status of material subsidiaries (scope of consolidation): None

(2) Changes in accounting policy, changes in accounting estimates, and retrospective restatement:
1) Changes in accordance with revisions to accounting and other standards: None
2) Changes other than the above 1): None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(3) Number of shares issued (common stock)
1) Number of shares issued at end of period (treasury stock included):
March 31, 2016: 219,560,100 shares
March 31, 2015: 221,773,700 shares
2) Number of shares held in treasury at end of period:
March 31, 2016: 1,019,125 shares
March 31, 2015: 1,660,725 shares
3) Average number of shares outstanding during the period:
Year ended March 31, 2016: 219,829,806 shares
Year ended March 31, 2015: 221,387,997 shares

For Reference

1. Non-consolidated Financial Results for the Fiscal Year ended March 31, 2016
(April 1, 2015 to March 31, 2016)

(1) Operations Results (Percentage figures represent year-on-year changes)

	Sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2016	37,911	13.5	19,408	15.0	19,567	13.9	13,182	20.1
Year ended March 31, 2015	33,404	17.2	16,881	14.7	17,185	16.1	10,978	20.1

	Net income per share - basic	Net income per share - fully diluted
	yen	yen
Year ended March 31, 2016	59.97	59.87
Year ended March 31, 2015	49.59	49.40

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
March 31, 2016	39,130	32,858	83.5	149.49
March 31, 2015	33,698	27,313	80.3	122.89

For reference: Total equity: March 31, 2016: 32,670 million yen March 31, 2015: 27,050 million yen
Total equity = Shareholders' equity plus total accumulated other comprehensive income

*** Audit Status**

This report is exempt from the audit requirements of Japan's Financial Instruments and Exchange Act. As of this report's publication, the audit of the fiscal year-end financial results has not been completed.

*** Appropriate Use of Earnings Forecasts and Other Important Information**

The above forecasts, which constitute forward-looking statements, are prospects based on information available to the Company as of the date of the release of this document. Actual results may differ materially from the above forecasts due to a range of factors.