December 14, 2016

To Whom It May Concern

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Notice Regarding Partial Revision to the Medium-Term Management Plan "VISION 2020: Tackling New Frontiers"

OUTSOURCING Group announced on July 29, 2016 its new 5-year medium-term management plan "VISION 2020: Tackling New Frontiers" from the fiscal year ending December 31, 2016 to the fiscal year ending December 31, 2020, however, since then there has been significant progress on targeted plan strategies, numerical targets from the fiscal year ending December 31, 2017 onward have been revised upward, details as shown below.

Particulars

1. Revision Details

(Unit: Millions of JPY)

Fiscal Year	Previously Announced Plan Targets		Revised Plan Targets	
	Consolidated Net Sales	EBITDA	Consolidated Net Sales	EBITDA
Reference: Fiscal 2015 Actual	80,860	4,500		
Fiscal 2016	134,000	8,500	132,500	7,000
Fiscal 2017	175,000	11,300	201,000	12,400
Fiscal 2018	228,000	15,300	274,000	17,500
Fiscal 2019	297,000	21,100	346,000	23,600
Fiscal 2020	387,000	31,500	441,000	34,400

※The value of Fiscal 2017 onward is based on International Financial Reporting Standards=IFRS.

2. Reason for Revision

Among key strategies targeted in the new medium-term management plan "VISION 2020: Tackling New Frontiers" announced on July 29, 2016, the strategies both in outsourcing business for US military bases, acquisition of AMERICAN ENGINEERING CORPORATION (OKINAWA) announced August 4, 2016, and in Overseas Manufacturing Outsourcing Business, acquisition of Orizon Holding GmbH (Germany) announced on December 14, 2016, are expected to be realized next fiscal year (ending December 31, 2017). Significant progress has been made toward these strategies, and since potential has risen for a

large exceeding of associated numerical targets, on this occasion, numerical targets of the plan have been partially revised upward.

Note: The numerical targets stated in this material have been developed based on the information currently available and are subject to a number of risks and uncertainties. This may cause actual results to differ materially from those projected.