

For immediate release



Name of Listed Company	Gurunavi, Inc.
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
Representative:	Seiichiro Kubo, President

Notice Regarding the Acquisition of Own Shares

(Acquisition of own shares pursuant to the provisions of Articles 165 (2) of the Companies Act)

May 11, 2016—At the Board of Directors meeting held today, Gurunavi, Inc. (“The Company”) approved the item related to the acquisition of own shares based on Article 156 of the Companies Act, which is applicable in accordance with Article 165, Paragraph 3 of the same act.

1. Reason for the acquisition of own shares

To improve capital efficiency and increase shareholder value per share.

2. Details of the acquisition of own shares

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| (1) Type of shares to be acquired | Common shares |
| (2) Number of shares to be acquired | Not exceeding 1,930,000 shares (3.98% of total number of shares issued excluding treasury shares) |
| (3) Total value of shares to be acquired | Not exceeding 5 billion yen |
| (4) Acquisition period | May 12, 2016 to May 25, 2016 |
| (5) Method of acquisition | Through the Off-Auction Own Share Repurchase Trading at the Tokyo Stock Exchange (ToSTNet-3) |

The Company has received contact from Mr. Hisao Taki, its largest and principal shareholder and Representative Director and Chairman, expressing his intention to respond by selling a part of its common shares he holds.

3. Others

The specific details of acquisition including date, acquisition value per share and number of shares to be acquired shall be determined at the discretion of President, and shall be announced soon after the determination.

(Reference) Treasury shares as of March 31, 2016

Total number of shares issued (excluding treasury shares)	48,458,641 shares
Total number of treasury shares	216,459 shares