

For immediate release



Name of Listed Company **Gurunavi, Inc.**
Listed Stock Exchanges: Tokyo Stock Exchange
Stock Code: 2440
Representative: Seiichiro Kubo, President

Notice regarding FY2015 year-end dividend increase

May 11, 2016— The Board of Directors of Gurunavi, Inc. (“the Company”) today resolved to submit the following proposal regarding dividend from surplus which applies to the Company shareholders of record on March 31, 2016 to the 27th Annual General Meeting of Shareholders scheduled on June 20, 2016.

1. Details of dividends

	Resolution content	Latest forecast announced on May 11, 2015	Actual year-end dividend for the fiscal year ended March 31, 2015
Record date	March 31, 2016	Same as on the left	March 31, 2015
Dividend per share	JPY 23.00	JPY 20.00	JPY 17.00
Total dividend amount	JPY 1,114 million	—	JPY 822 million
Effective date	June 21, 2016	—	June 23, 2015
Resource of dividend	Retained earnings	—	Retained earnings

2. Reason for the dividend amount

The Company regards the return of profits to its shareholders as a key management priority. Its basic policy is to return profits in accordance with corporate earnings while focusing on maximizing corporate value and maintaining sufficient internal reserves to support active business expansion and other development. The Company established a benchmark consolidated payout ratio of approximately 40%, taking into account consolidated results, ROE, and other factors, to pursue a sustained allocation of profit. In accordance with this policy, the year-end dividend will be increased to JPY23.00 per share by JPY3.00 from JPY20.00 per share previously announced. Together with the interim dividend of JPY15.00 per share, this brings the annual dividend for the fiscal year to JPY38.00 per share.

(Reference) Dividend breakdown

	Annual dividend per share		
	Interim	Yea-end	Total
Fiscal year ended March 31, 2016	JPY 15.00	JPY 23.00	JPY 38.00
Fiscal year ended March 31, 2015	JPY 11.00	JPY 17.00	JPY 28.00