

For immediate release



Name of Listed Company	Gurunavi, Inc.
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
Representative:	Seiichiro Kubo, President

Notice Regarding the Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

May 12, 2016—Gurunavi, Inc. ("The Company") hereby announces its determination on the specific details of acquisition of own shares, which was resolved at the Board of Directors meeting held on May 11, 2016 based on Article 156 of the Companies Act which is applicable in accordance with Article 165, Paragraph 3 of the same act, as was announced on the same day.

1. Method of acquisition

The Company will entrust the purchase of its own shares through the Off-Auction Own Share Repurchase Trading at the Tokyo Stock Exchange (ToSTNeT-3) at 8:45 a.m. on May 13, 2016 at a price of 2,867 yen, the closing price as of today, May 12, 2016. No change will be made to any other trading systems or trading time. The purchase order shall be valid only at the trading time specified above.

2. Details of the acquisition of own shares

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| (1) Type of shares to be acquired | Common shares |
| (2) Number of shares to be acquired | Not exceeding 1,743,900 shares (3.60% of total number of shares issued excluding treasury shares) |
| (3) Announcement of the result of the acquisition | The result of acquisition of own shares will be announced after the close of trading at 8:45 a.m. on May 13, 2016. |

(Note 1) The number of shares to be acquired will not be changed. A part of, or whole number of the shares may not be acquired due to market conditions and other factors.

(Note 2) The purchase is to be made with sell orders equivalent to the number of shares to be acquired.

(Note 3) The Company has been notified by Mr. Hisao Taki, its largest and principal shareholder and Representative Director and Chairman, that he intends to apportion his common share holdings.

(Reference)

1. The Board of Directors' Resolution dated May 11, 2016

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|--|---|
| (1) Type of shares to be acquired | Common shares |
| (2) Number of shares to be acquired | Not exceeding 1,930,000 shares (3.98% of total number of shares issued excluding treasury shares) |
| (3) Total value of shares to be acquired | Not exceeding 5 billion yen |
| (4) Acquisition period | May 12, 2016 to May 25, 2016 |
| (5) Method of acquisition | Through the Off-Auction Own Share Repurchase Trading at the Tokyo Stock Exchange (ToSTNeT-3) |

2. Status of the acquisition as of May 12, 2016.

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|------------------------------------|-----|
| (1) Number of shares acquired | --- |
| (2) Total value of shares acquired | --- |