

For immediate release



Name of Listed Company	Gurunavi, Inc.
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
Representative:	Seiichiro Kubo, President

Notice Regarding the Result and Closing of Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

May 13, 2016—Gurunavi, Inc. ("The Company") made the acquisition of own shares detailed below, as announced on May 12, 2016. With the above acquisition, the acquisition of own shares resolved at the Board of Directors meeting held on May 11, 2016 has been completed.

1. Reason for the acquisition of own shares

To improve capital efficiency and increase shareholder value per share.

2. Details of the acquisition

(1) Type of shares acquired	Common shares
(2) Number of shares acquired	1,743,900 shares (3.60% of total number of shares issued excluding treasury shares)
(3) Total value of shares acquired	4,999,761,300 yen
(4) Acquisition date	May 13, 2016
(5) Method of acquisition	Through the Off-Auction Own Share Repurchase Trading at the Tokyo Stock Exchange (ToSTNeT-3)

(Note) The Company has been notified by Mr. Hisao Taki, its largest and principal shareholder and Representative Director and Chairman, that he sold 1,724,100 shares of the Company he owns in conjunction with the said acquisition of own shares.

(Reference)

The Board of Directors' resolution dated May 11, 2016

(1) Type of shares to be acquired	Common shares
(2) Number of shares to be acquired	Not exceeding 1,930,000 shares (3.98% of total number of shares issued excluding treasury shares)
(3) Total value of shares to be acquired	Not exceeding 5 billion yen
(4) Acquisition period	May 12, 2016 to May 25, 2016
(5) Method of acquisition	Through the Off-Auction Own Share Repurchase Trading at the Tokyo Stock Exchange (ToSTNeT-3)