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News Release Dated: May 20, 2016

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate
Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Change of Consolidated Subsidiary's Corporate Name

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that it has resolved to change the corporate name of Bizex Corporation, a consolidated subsidiary of the Company.

1. Profile of the concerned subsidiary

(1) Corporate name: Bizex Corporation

(2) Address: 2-3, Toyosu 3 chome, Koto-ku, Tokyo

(3) Representative: Shuichi Eda, Representative Director

(4) Business: warehouse operation of the Company's logistic centers and small-lot delivery

(5) Capitalization: 90 million yen

2. New Corporate Name

ASKUL LOGIST Corporation

3. Reasons for change

Since April 2009, Bizex Corporation has been playing an important role in the Company's delivery and logistics operations as its wholly owned subsidiary.

The company name is being changed to widely publicize the fact that it is a member of the ASKUL Group and to offer the best logistic service (LOGI + BEST) to the customers.

4. Scheduled date of change

May 21, 2016