Disclaimer
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News Release Dated: June 2, 2016

To whom it may concern:

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(Code No.: 2678, Tokyo Stock Exchange First Section)
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President and Chief Executive Officer
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Posting of Extraordinary Income and Extraordinary Loss Due to Subsidy Income

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that it posted extraorindary income and extraordinary loss due to subsidy income for the 4th quarter of the fiscal year ended May 2016 as follows:

1. Details of extraordinary income and extraordinary loss

The Company posted as "subsidy income" under extraordinary income a subsidy of 1.474 billion yen, which pertains to the "Fukuoka City Ordinance on Promoting Business Establishment" associated with the construction of the ASKUL Logi PARK Fukuoka distribution center, and the same amount as "loss on reduction of noncurrent assets" under extraordinary loss.

2. Outlook

This posting has no impact on the consolidated earnings forecast for the full fiscal year ended May 2016.