Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: July 5, 2016

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate
Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Notice of Distribution of Surpluses

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the board of directors, in its meeting held on July 5, 2016, has resolved that the Company distribute the surpluses, as specified below, as of the record date of May 20, 2016 as dividends.
The matter is scheduled to be proposed at the 53rd Ordinary General Shareholders' Meeting to be held on August 3, 2016.

1. Contents of dividends

	Amount	Latest forecast of dividends (Announced March 16, 2016)	Actual dividends for previous year (Fiscal Year Ended May 2015)
Record date	May 20 ,2016	Same as left	May 20 ,2015
Dividend per share	18.00 yen	15.00 yen	15.00 yen
Total dividends	934 million yen	—	827 million yen
Effective date	August 4 ,2016	—	August 6 ,2015
Sources of dividend	Retained earnings	—	Retained earnings

2. Reasons

The Company's policy for profit sharing is to maintain sound cash flow and stable financial strength, and to make a comprehensive decision by balancing "securing of retained earnings as source of funds for capital expenditure to improve corporate value over the medium to long term" and "the dividend policy on returning profits to shareholders to meet their demands." Currently, the Company is striving to increase the scale of LOHACO business to maximize future earnings, and expanding markets for its B-to-B business to all workplaces. The Company as a whole is in a new growth stage with increase in sales and profits. The Company will aim to continue its business and revenue growth, and maintain the basic policy of making dividend payments linked to the business performance as return of profits to the shareholders, while striving to sustain continuous and stable dividend payments.

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In accordance with this policy, the year-end dividend is adjusted from the latest forecast of 15 yen per share to 18 yen per share. Accordingly, the annual dividend for the fiscal year will be 33 yen per share (15 yen at the end of second quarter, and 18 yen at year-end), which will be an increase of 3 yen from the previous fiscal year.