Disclaimer
This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

News Release Dated: August 3, 2016

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Matters Concerning Controlling Shareholders

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that regarding SoftBank Group Corp. and Yahoo Japan Corporation, companies defined as "other affiliated companies" of ASKUL, information subject to disclosure as "matters concerning controlling shareholders, etc." is as described below.

1. Trade name and other details of other affiliated companies

(As of May 20, 2016)

Trade name	Attribution	Voting rights in ASKUL held by the companies (%)			Stock exchanges, etc. on which shares are listed
		Direct ownership	Indirect ownership	Total	
Softbank Group Corp.	Other affiliated company	-	44.4	44.4	- Tokyo Stock Exchange First Section
Yahoo Japan Corporation	Other affiliated company	44.4	-	44.4	- Tokyo Stock Exchange First Section

2. The name of the company which is deemed to have the biggest impact on the listed company among the parent company, etc. and its reason

Name of the company	Reason
Yahoo Japan Corporation	Yahoo Japan Corporation owns 44.4% of total number of voting rights of the Company, and one Yahoo Japan Corporation officer has taken up the posts as officers in the Company and one employee of Yahoo Japan Corporation has been dispatched to the Company as an officer.

3. Listed company's position within the corporate group and other relationships with the parent company, etc.

As described above, other affiliated companies SoftBank Group Corp. and Yahoo Japan Corporation own 44.4% of the Company's voting rights. Both companies, however, respect the fact that the Company maintains operational independence in its business execution as an independent listed

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company. While Yahoo Japan's officer also holds the position of officer at the Company, and another officer is being dispatched to the Company as described below, the Company's independence is being ensured as the number of these officers is small and both Yahoo Japan and SoftBank Group do not impose any restrictions on the Company's business activities or management decisions.

Yahoo Japan Corporation holds 44.4% voting rights in the Company, bringing it under Yahoo Japan Corporation's scope of consolidation according to the International Financial Reporting Standards (IFRS). The Company accepts such conditions on the premise that the Company improves value for all its stakeholders (customers, shareholders, vendors and employees) and maintains its independence in business operation as a listed company.

(Officers of the parent company, etc. concurrently serving as the Company's officers)

Title	Name	Position at the parent company, etc.	Reason for assumption of post
Outside director	Takao Ozawa	Corporate Officer and President of Shopping Company, Yahoo Japan Corporation	For further development of LOHACO, the Internet mail-order business for general consumers

(Director of the Company being dispatched from the parent company, etc.)

Title	Name	The parent company, etc. which is dispatching the official	Reasons for accepting dispatched officer
Director	Hiroyuki Toyoda	Yahoo Japan Corporation	For further development of LOHACO, the Internet mail-order business for general consumers

Note 1. Mr. Hiroyuki Toyoda stepped down as director as of the end of the Company's General Shareholders' Meeting held on August 3, 2016 as his term of office expired.

2. Mr. Hironori Koshimizu was appointed as director at the Company's General Shareholders' Meeting held on August 3, 2016 and he assumed office as of the same day.

4. Transactions with controlling shareholders, etc.

Status of transactions with Yahoo Japan Corporation in the fiscal year ended May 2016 is as follows:

(From May 21, 2015 to May 20, 2016; unit: million yen)

Name	Address	Capital	Business profile, etc.	Relationship: Business relationship	Nature of transactions	Transaction amount	Account titles	Balance at end of term
Yahoo Japan Corporation	Minato-ku, Tokyo	8,358	Internet Advertising Business, e-Commerce Business, Members Service Business	Purchase of the Company's merchandise, outsourcing and collection agent service of credit usage fees, etc.	Purchase of merchandise Advertising, etc. Receivable collection fees	199 631 610	Other accounts payable, etc. Other receivables, etc.	176 1,284

Note: The transaction amount above does not include consumption and other taxes, while the end-of-term balance includes those taxes.

The amount of each transaction was determined by negotiation with reference to market prices.