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News Release Dated: October 5, 2016

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate Communication Unit and Chief Financial Officer
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Resolution on Matters Relating to Acquisition of Treasury Stock

(Acquisition of Treasury Stock Based on the Articles of Incorporation Pursuant to Paragraph 2, Article 165 of the Companies Act)

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the board of directors, in its meeting held on October 5, 2016, has adopted the following resolution on matters relating to the acquisition of treasury stock pursuant to the provisions of Article 156 of the Companies Act applied by the reading of terms under the provisions of Paragraph 3, Article 165 of the Act.

1. Purpose of Acquisition of Treasury Stock

The Company will acquire treasury stock for the purposes of (i) implementing a flexible capital policy that responds to changes in the management environment, (ii) improving capital efficiency and (iii) distributing profit to existing shareholders.

2. Details of Matters Relating to Acquisition of Treasury Stock

(1) Type of shares subject to acquisition	Common stock of the Company
(2) Total number of shares subject to acquisition	Maximum of 1,000,000 shares (1 million shares) (1.9% of total number of shares outstanding, excluding treasury stock)
(3) Aggregate value of shares subject to acquisition	Maximum of 5,000,000,000 yen (5 billion yen)
(4) Acquisition period	From October 6, 2016 to March 31, 2017
(5) Acquisition method	Purchase in the market through discretionary investment

(For Reference) The status of treasury stock as of May 20, 2016

Total number of shares outstanding (excluding treasury stock)	51,894,841 shares
Treasury stock	3,364,559 shares