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News Release Dated: November 2, 2016

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer, Finance & Corporate
Communication Unit and Chief Financial Officer
Phone: (03) 4330-5130

Status of Acquisition of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of Articles of Incorporation stipulated in accordance with the provisions of Article 165, paragraph 2 of the Companies Act)

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces the status of the acquisition of treasury stock, which was resolved at the board of directors meeting held on October 5, 2016, in accordance with the provisions of Article 156 of the Companies Act that were applied by the reading of terms pursuant to the provisions of Article 165, paragraph 3 of said Act.

1. Class of shares acquired: Common stock of the Company
2. Total number of shares acquired: 339,400 shares
3. Aggregate value of shares acquired: 1,467,404,500 yen
4. Acquisition period: October 6, 2016 to October 31, 2016
5. Acquisition method: Purchase in the market through discretionary investment

(Reference)

1. Details of the resolution of the board of directors meeting held on October 5, 2016
   (1) Class of shares subject to be acquired: Common stock of the Company
   (2) Total number of shares to be acquired: Maximum of 1,000,000 shares (or 1.9% of the total number of issued and outstanding shares [excluding treasury stock])
   (3) Aggregate value of shares to be acquired: Maximum of 5,000,000,000 yen
   (4) Acquisition period: October 6, 2016 to March 31, 2017

2. Cumulative number of shares of treasury stock acquired pursuant to the aforesaid resolution of the board of directors meeting (as of October 31, 2016)
   (1) Total number of shares acquired: 339,400 shares
   (2) Aggregate value of shares acquired: 1,467,404,500 yen