Summary of Business Results for the First Quarter Ended June 30, 2016 [Japan GAAP] (Consolidated)

August 5, 2016

Company **JP-HOLDINGS, INC.** Listed on the TSE 1
Stock Code 2749 URL: http://www.jp-holdings. co.jp
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Expected date of filing of annual securities report: August 12, 2016 Expected starting date of dividend payment: —
Preparation of supplementary financial document: Yes
Results briefing: Yes (for institutional investors and individual investors)

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2016 (April 1, 2016 through June 30, 2016)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2016	5,424	11.1	99	-60.0	138	-50.5	81	-58.9
Three months ended Jun. 2015	4,881	15.4	248	13.4	280	9.5	197	9.3

(Note) Comprehensive income

Three months ended June 2016: 72 million yen (-63.5 %)

Three months ended June 2015: 199 million yen (12.7 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2016	0.97	-
Three months ended Jun. 2015	2.36	-

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 30, 2016	21,974	6,282	28.6
As of Mar. 31, 2016	21,519	6,570	30.5

(Reference) Shareholders' equity

As of June 30, 2016: 6,278 million yen
As of March 31, 2016: 6,566 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2016	-	0.00	-	5.00	5.00
Year ending Mar. 2017	-				
Year ending Mar. 2017 (forecast)		0.00	-	4.00	4.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2017 (April 1, 2016 through March 31, 2017)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2017	22,340	8.7	1,564	-14.8	1,651	-12.4	1,057	-11.9	12.68

(Note) Revisions to business forecast for the current quarter: None

***Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the consolidated quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

①Changes in accounting policies associated with revision of accounting standards:	: None
②Changes in accounting policies other than ①	: None
③Changes in accounting estimates	: None
④Restatement	: None

(4) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of June 30, 2016	87,849,400 shares
As of March 31, 2016	87,849,400 shares

②Treasury stock at the end of period

As of June 30, 2016	4,108,206 shares
As of March 31, 2016	4,394,106 shares

③Average number of stock during period (quarterly cumulative period)

Three months ended June 2016	83,611,769 shares
Three months ended June 2015	83,455,294 shares

(Note) The number of treasury stock deducted for the calculation of the number of treasury stock at the end of period and the average number of stock during period for the fiscal year ended March 2016 and the first quarter of the fiscal year ending March 2017 includes the company's shares held by Trust & Custody Services Bank, Ltd. as trust property of "Stock Benefit Trust (Employee Stock Ownership Plan)"

***Implementation status of quarterly review procedures**

This financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the procedures for review of consolidated financial statements pursuant to the Financial Instruments and Exchange Act have are being conducted.

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

The company plans to hold results briefing for institutional investors and individual investors on August 9, 2016. After the results breifing, the company will promptly post presentation materials distributed at the results briefing on the company website. Please confirm the results briefing schedule and other information on the company website.