Translation

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Tokyo, February 26, 2016
Alfresa Holdings Corporation

# Alfresa Announces Appointments and Resignations for Representative Directors

Alfresa Holdings Corporation hereby announces that the following new appointments and resignations for representative directors were approved at a Board of Directors meeting today.

1. Appointments and resignations (as of April 1, 2016)

| Name | New title (As of April, 1, 2016) | Current title |
|---|---|---|
| Denroku Ishiguro | Representative Director & Chairman | Representative Director & President |
| Hiroyuki Kanome | Representative Director & Deputy Chairman | Representative Director & Deputy President<br>*Pharmaceutical Wholesaling Business* |
| Taizo Kubo | Representative Director & President | Director, Deputy President<br>*Group business & Affiliate control, Group Information System, Hospital & Dispensing pharmacy* |
| Yasuo Takita | Director | Representative Director & Deputy President<br>*General management* |

2. Reason for new appointments and resignations

The Company aims to strengthen its management structure in order to enhance its corporate value.

3. Personal history of new representative director and president

| | |
|---|---|
| Name | Taizo Kubo |
| Birth | Tokyo, August, 11, 1955 |
| Education | Bachelor, Faculty of Economics, Dokkyo University (March 1979) |
| | |
| March 1979 | Joined Fukujin Co., Ltd. (current Alfresa Corporation) |
| June 2000 | Director at Fukujin Co., Ltd. |
| June 2002 | Director, Vice President & Executive Officer at Fukujin Co., Ltd. |
| April 2006 | Vice President & Executive Officer at Alfresa Holdings Corporation |
| June 2006 | Director, Vice President & Executive Officer at Alfresa Holdings Corporation |
| April 2008 | Director, Senior Vice President & Executive Officer at Alfresa Holdings Corporation |
| April 2009 | President at Shikoku Alfresa Corporation |
| June 2012 | Director at Alfresa Holdings Corporation |
| April 2013 | Director, Senior Vice President & Executive Officer at Alfresa Holdings Corporation |
| June 2015 | Director, Deputy President (current) |

4. Effective date
   April 1, 2016