February 10, 2016

For Immediate Release

Skylark Co., Ltd.
(Code 3197)
Corporate Communication Group
(TEL. 0422 37 5310)

Notice of Payment of Dividends

We hereby notify you that at a meeting of its Board of Directors held on February 10, 2016, the Company reached a resolution on the payment of dividends, making December 31, 2015 the base date, as follows:

1. Details of dividends

	Amount decided	Latest dividend forecast (announced on November 12, 2014)	Actual dividends for the previous fiscal year (fiscal year ended December 2014)
Base date	December 31, 2015	December 31, 2015	December 31, 2014
Dividend per share	21.20yen	18.20 yen	13.52 yen
Total dividends	4,120 million yen	―	2,626 million yen
Effective date	March 16, 2016	―	Mar 13, 2015
Funds for dividends	Earned surplus and capital surplus	―	Capital surplus

(Note) Rate of decrease in net assets for the fiscal year ended December 2014: 0.000; rate of decrease in net assets for the fiscal year ended December 2015: 0.000

2. Reasons

The Company makes it a basic policy to continue to pay dividends to shareholders while retaining internal reserves in preparation for capital investments, etc. for the purpose of business development and the enhancement of corporate value in the future. The Company also makes it a basic policy to pay dividends twice a year, namely interim dividends and final dividends, with the aim of a consolidated payout ratio of approximately 40% on an after-adjustment net income basis while taking the business results and the improvement of internal reserves into account overall. From that standpoint, we declare a final dividend of 21.2 yen per share for the fiscal year under review, up 3 yen over the previous forecast of 18.2 yen per share.

* Dividends are forecast as follows:

	Dividend per share (yen)		
Base date	End of the second quarter	End of fiscal year	Total
Forecast dividend (fiscal year ended December 2016)	15 yen	23 yen	38 yen
Actual dividend for the fiscal year under review	11.8 yen	21.2 yen	33 yen
Actual dividends for the previous fiscal year	―	13.52 yen	13.52 yen