May 6, 2016

Nomura Real Estate Holdings, Inc.
1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
(Stock code: 3231, TSE First Section)
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(Correction) Notice of Partial Correction to "Outline of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2016"

Nomura Real Estate Holdings, Inc. announces that it has made a partial correction to the "Outline of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2016" released on April 28, 2016. The correction is underlined. There are no changes in numerical data.

[Correction]
Outline of Consolidated Financial Statements for the Fiscal Year Ended March 31, 2016 (Page 4)

1. Business Results and Financial Position
   (1) Business Results

[Before Correction]

<Leasing Unit>
Vacancy rate (offices and retail facilities)

As of March 31, 2015	As of March 31, 2016
4.5%	2.3%

[After Correction]

<Leasing Unit>
Vacancy rate (offices and retail facilities)

As of March 31, 2015	As of March 31, 2016
4.5%	2.2%