May 6, 2016

Nomura Real Estate Holdings, Inc.
1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
(Stock code: 3231, TSE First Section)
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(Correction) Notice of Partial Correction to "March-2016 Fact Sheets (for the Fiscal Year Ended March 31, 2016)"

Nomura Real Estate Holdings, Inc. announces that it has made a partial correction to the "March-2016 Fact Sheets (For the Fiscal Year Ended March 31, 2016" released on April 28, 2016. The correction is underlined.

[Correction]

March-2016 Fact Sheets Outline of Consolidated Financial Statements (for the Fiscal Year Ended Martch 31, 2016.) Page 5

[Unit Information 3] "② Vacancy rate (offices and retail facilities)" 2016/03 (full-year)

[Before Correction]

Unit operating results	2016/03 1Q Apr-Jun '15	2016/03 2Q Apr-Sep '15	2016/03 3Q Apr-Dec '15	2016/03 FY
① Condominiums sales (unit)	819	3,242	3,497	5,363
① Detached housing sales (unit)	52	174	288	643
① Gross margin ratio of housing sales	19.9%	22.0%	21.8%	21.9%
① Completed housing inventories (unit)	153	160	109	349
② Vacancy rate	4.7%	3.4%	3.3%	2.3%
③ Outstanding assets under management (millions of yen)	1,115,604	1,097,374	1,017,984	1,074,481
④ Brokerage: Number of transactions	1,792	3,732	5,541	7,710
④ Brokerage: Total transaction value (millions of yen)	142,450	315,924	461,365	713,574
⑤ Buildings under management	737	736	722	705
⑤ Condominiums under management (unit)	156,640	160,100	160,735	163,036
⑤ Members of MEGALOS	144,629	147,779	145,581	144,263

[After Correction]

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