July 1, 2016

FOR IMMEDIATE RELEASE

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# Notice Concerning Change of Property Name

Activia Properties Inc. ("API") announced today to change the names of the following properties. Details are as follows.

1. Property Name and Effective Date

| New Name | Current Name | Effective Date |
|---|---|---|
| A-PLACE Gotanda Ekimae | Gotanda Sankei Building | July 1, 2016 |
| A-PLACE Ebisu Higashi | Frontier Ebisu | November 1, 2016 |
| A-PLACE Shibuya Konnoh | Shibuya Konnoh Building | November 1, 2016 |

2. Reason for the Change

API uses a brand name "A-PLACE" for office buildings under its management as a basic policy. Following the policy, API will change the names of the above properties since the consultation with related parties on the change has reached an agreement.

*Website of API: http://www.activia-reit.co.jp/english