Feb. 15, 2016

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Extends Commitment Line Agreement

Nippon Prologis REIT, Inc. ("NPR") has extended the term of a commitment line agreement previously established Feb. 12, 2013. The terms of the extension are as follows:

1. Extension Term of Commitment Line Agreement

NPR has extended the term of the commitment line agreement for one year.

Execution Date of Extension Agreement:	Feb. 15, 2016
Expiration Date of Original Agreement:	Feb. 17, 2016
Expiration Date of Extended Agreement:	Feb. 17, 2017

2. Outline of Original Commitment Line Agreement

(1) Commitment Amount:	8 billion yen
(2) Commitment Provider:	Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd.
(3) Execution Date of Original Agreement:	Feb. 12, 2013
(4) Extended Commitment Period:	From Feb. 17, 2014 to Feb. 17, 2015
(5) Collateral:	Unsecured and non-guaranteed
(6) Use of Funds:	(a) Repayment of debt and payment of associated cost (b) Acquisition of properties and payment of associated cost (Note)

Note: The permitted use of funds has been expanded.

3. Additional Information for Investors:

Regarding risks associated with the subject extension of the commitment line agreement, there is no material change in "II Fund Information, 1. Overview of the Fund, 3 Investment Risks" stated in the Securities Registration Statement dated and filed Aug. 26, 2015.

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

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