July 14, 2016

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Announces Statute of Limitations for Cash Distributions

In accordance with Article 39 (4) of the Articles of Incorporation of Nippon Prologis REIT, Inc. ("NPR"), NPR today announced that the statute of limitations will expire and the right to claim cash distributions will be terminated in the event that any cash distributions remain unclaimed for three full years from the date of commencement of payments.

Accordingly, NPR's unit holders' right to claim cash distributions for the first fiscal period ended May 31, 2013, will be terminated as of Aug. 14, 2016, which marks three full years since the date of commencement of applicable cash distributions payments on Aug. 14, 2013.

Furthermore, NPR notes that the right to claim cash distributions for the second fiscal period ended Nov. 30, 2013, as well as for subsequent fiscal periods, will be terminated upon the expiration of the same full three-year period after the date of commencement of respective cash distribution payments.

For inquiries about cash distribution claims, please contact our transfer agent:
The Transfer Agent Division
Sumitomo Mitsui Trust Bank, Limited
Tel: +81-120-782-031 (toll-free, available within Japan only)
Business Hours: 9:00 to 17:00 Japan Standard Time (Closed on weekends and national holidays)

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

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