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FOR IMMEDIATE RELEASE

Nippon Prologis REIT Awarded GRESB Green Star and Named Global Sector Leader

Nippon Prologis REIT, Inc. (NPR) today announced it has been awarded the prestigious "Green Star" for the second consecutive year by the 2016 Global Real Estate Sustainability Benchmark (GRESB) Survey. NPR was recognized as the Global Sector Leader, ranking first out of 51 companies globally and first in Asia.

According to the GRESB Survey, NPR earned the recognition for outstanding performance in environmental stewardship, social responsibility and governance (ESG).

1. About the Survey

GRESB is an industry-driven organization committed to assessing the sustainability performance of real estate portfolios around the globe. The dynamic benchmark is used by institutional investors to engage with their investments, with the aim to improve the sustainability performance of their investment portfolios and the global property sector at large. GRESB ranks and scores global real estate portfolios and their asset managers in the realms of their environmental platforms, social responsibility and corporate governance.

For more information about the survey, please visit the GRESB website at: https://www.gresb.com/

2016 GRESB Global Snapshot:
https://gresb-public.s3.amazonaws.com/2016/content/2016_Global_Snapshot.pdf

2016 GRESB Asia Snapshot:
https://gresb-public.s3.amazonaws.com/2016/content/2016_Asia_Snapshot.pdf

2. NPR's Future Initiatives

As a member of the Prologis Group, a leading global provider of distribution facilities, NPR supports GRESB principles and will continue to minimize environmental impacts and maximize sustainability through formal programs within three dimensions of care: for the planet (environmental stewardship), for people (social responsibility) and for the pursuit of excellence in business (ethics and governance).

For more information about Nippon Prologis REIT, please visit:

http://www.prologis-reit.co.jp/english/index.html

Real Estate Investment Trust Securities Issuer: Nippon Prologis REIT, Inc. (Code 3283)

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