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January 14, 2016

For Immediate Release

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Notice Concerning Establishment of Sustainability Policy

The following is notice of the establishment, as of today, of a Sustainability Policy by AEON Reit Management Co., Ltd. (hereinafter referred to as “the Asset Manager”), the asset management company to which AEON REIT Investment Corporation (hereinafter referred to as “the Investment Corporation”) entrusts the management of its assets. The Asset Manager has also resolved to establish a Sustainability Committee and strive towards achieving a practical implementation of the Policy.

1. Outline

The AEON Group has formulated the AEON Sustainability Principle, and is pursuing a course of sustainable management based on the core principles of the realization of a low-carbon society, conservation of biodiversity, more effective use of resources and addressing of social issues.

Furthermore, in recent years, the need for care and consideration over Environmental, Social and Governance-related issues (hereinafter referred to as “ESG”) has started to gain widespread recognition in the world of asset management. This reflects the idea, based on factors such as the toughening of environmental regulations and the shifting awareness of tenants and customers, that consideration for ESG issues is imperative to sustain and enhance property value over the medium to long term.

With its basic philosophy of contributing to the enrichment of people’s lives and local communities through investment in retail facilities and related properties, the Investment Corporation aims to ensure stable income in the medium to long term by investing in assets that form the backbone of local communities and their lifestyle infrastructure. Based on the idea that consideration for ESG in all aspects of work—and cooperation with stakeholders to facilitate it—are important in order to achieve the realization of these philosophies and goals, the Asset Manager has formulated a Sustainability Policy, and is working towards its implementation.

2. Impact on state of operations

As to this establishment, there is no change in our future prospects of the performance of ARI for the 6th fiscal period ending January 31, 2016 and the 7th fiscal period ending July 31, 2016.

End

* AEON REIT Investment Corporation’s website: <http://www.aeon-jreit.co.jp/en/>

(Attachment)

Reference materials Sustainability Policy

<Reference Materials>

Sustainability Policy

1. Environmental Initiatives

- (1) In order to achieve the realization of a low-carbon society, we will work to continuously improve energy efficiency at the retail facilities and other property assets that we manage, and to reduce emissions of greenhouse gases through the use of renewal sources of energy.
- (2) We will promote peaceful coexistence with the natural environment by paying consideration to the conservation of ecosystems, and through tree planting activities and other real estate management initiatives at the retail facilities and other property assets that we manage.
- (3) In order to achieve sustainable use of resources, we will work towards conservation and recycling of resources through the promotion of water saving and the 3Rs (Reduce, Reuse, Recycle) with regard to the use of resources at the retail facilities and other property assets that we manage.
- (4) We will observe and conform to environmental-related laws and regulations, etc., and endeavor to prevent environmental pollution.

2. Cooperation with Stakeholders

- (1) By carrying out education and training with regard to environmental issues, we will endeavor to raise the environmental awareness of our corporate officers and to pay care and attention to the diversity and work life balance of our employees.
- (2) By utilizing the total, comprehensive power of the AEON Group, we will endeavor to provide comfortable work environments to the employees of end tenants/associates taking residence at the retail facilities and other property assets that we manage, as well as those of other partner companies, and work to build a sound and healthy cooperative relationship.
- (3) In order to facilitate the advancement of ESG initiatives across the entire supply chain for our real estate operations, we will endeavor to implement a green procurement^{*1} strategy.
- (4) We will provide support for volunteer activities and places/opportunities for people from local communities to gather for educational and information exchanges, and endeavor to cooperate with communities as a hub for reconstruction efforts in times of disaster.
- (5) We will proactively disclose information regarding ESG issues to investors and endeavor to communicate openly with them. We will also work continuously towards obtaining Green Building certification^{*2} at the retail facilities and other property assets that we manage.

*1 “Green procurement” is a term for product and service procurement efforts that involve preferentially selecting recycled goods and other environmentally conscious products, and suppliers engaged in initiatives that contribute to reducing the burden placed on the environment, etc.

*2 “Green Building certification” is a term for certifications granted by assessment institutions to buildings that meet (or surpass) a certain level of environmental performance (including energy saving, water saving, waste reduction, interior environment and use of site premises, etc.) Some representative Green Building certifications include the CASBEE and DBJ Green Building certifications.