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*For Immediate Release*

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### Notice Concerning the Impact of the 2016 Kumamoto Earthquake (Third report)

AEON REIT Investment Corporation (“we” or the “Investment Corporation”) and AEON Reit Management Co., Ltd. to which the Investment Corporation entrusts the management of its assets, deeply express condolence to all the victims from the 2016 Kumamoto earthquake disaster.

We announce as of Thursday April 28 at noon that the effects and situation on our properties due to the 2016 Kumamoto Earthquake with a maximum seismic intensity of 7 continuously occurred at night on Thursday April 14, 2016 and predawn on Friday April 15, 2016, as follows:

As AEON MALL Kumamoto is closely-located with the epicenters of these earthquakes, this property has sustained the following damage: cracks in exterior wall, fall of ceiling boards, and damages on floor tiles. The construction companies on our behalf have entered into the buildings and is still assessing the detailed situation.

AEON MALL Kumamoto now resume operations in the following tenants: AEON Kumamoto, which AEON KYUSHU CO.,LTD. is operating, in the 1st floor for grocery, health and living (excluding some) and Kashimayumoto-Suishun which is bath facilities located on the site. For more information, please see the following website (Japanese only):

AEON KYUSHU CO., LTD: <http://aeon-kyushu.info/>

AEON MALL Kumamoto: <http://kumamoto-aeonmall.com/>

As for our properties excluding AEON MALL Kumamoto, there are no reports of casualties and damage that would have a major impact on the Investment Corporation’s operating results.

The Investment Corporation will announce the effects on its operating results and the outlook for the restoration of AEON MALL Kumamoto in these earthquakes as soon as they become clear.

As already announced, as for the forecast of dividend per share, we are concurrently in the process of reviewing all the alternatives inclusive of distribution in excess of earnings, so as to keep the forecast DPU level reported on the March 15th 2016 in the “Financial Report for the Fiscal Period Ended January 31, 2016”.

End

\* AEON REIT Investment Corporation’s website: <http://www.aeon-jreit.co.jp/en/>