Document and entity information

	May 2016
Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕(連結)
Filing date	2016-06-14
Company name	TSURUHA HOLDINGS INC.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	33910
URL	http://www.tsuruha-hd.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2016-05-15
Representative	
Title	代表取締役社長
Name	堀川　政司
Inquiries	
Title	取締役常務執行役員管理本部長
Name	大船　正博
Tel	011-783-2755
Other	
Date of general shareholders' meeting (as planned)	2016-08-10
Dividend payable date (as planned)	2016-07-20
Annual securities report filing date (as planned)	2016-08-10
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	(機関投資家・アナリスト向け)
Note to fraction processing method	(百万円未満切捨て)

Business Results-Operating results

(in millions of yens)

	May 2016	May 2015
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		

Net sales	527,508	440,427
% change	19.8	13.4
Operating income		
Operating income	31,342	26,905
% change	16.5	11.6
Ordinary income		
Ordinary income	32,623	27,985
% change	16.6	10.5
Profit attributable to owners of parent		
Profit attributable to owners of parent	19,323	17,210
% change	12.3	18.2
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	22,324	21,738
Change in comprehensive income	1.5	34.7
Other consolidated operating results		
Basic earnings per share (Yen)	405.73	362.36
Diluted earnings per share (Yen)	401.07	358.29
Rate of return on equity (%)	13.7	13.9
Ordinary income to total assets ratio (%)	12.9	13.7
Operating income to net sales ratio (%)	5.9	6.1
Note to consolidated operating results		
Investment profit (loss) on equity method	54	-
Note to operating results	-	

Business Results-Financial positions

(in millions of yens)

	May 2016	May 2015
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	293,541	213,854
Net assets	155,290	131,791
Capital adequacy ratio (%)	51.6	61.3
Net assets per share (Yen)	3,170.60	2,765.60
Note to consolidated financial positions		
Owner's equity	151,568	131,065
Note to financial positions	-	

Business Results-Cash flows

(in millions of yens)

	May 2016	May 2015
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	49,118	23,790
Cash flows from investing activities	-6,768	-13,549
Cash flows from financing activities	-2,982	-7,613
Cash and equivalents, end of period	69,317	29,949
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

	May 2016
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	May 2017	May 2016	May 2015
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		44.00	35.25
Forecast	54.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		64.00	52.75
Forecast	54.00		
Upper	-		
Lower	-		
Annual			
Result		108.00	88.00
Forecast	108.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		5,160	4,186
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		26.6	24.3
Forecast	22.0		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		3.6	3.4
Note to dividends			
Note to dividends			
Annual		-	

Forecasts

(in millions of yens)

	May 2017	Nov 2016
Forecasts		
Forecasts		
Title for forecasts	3. 平成29年 5月期の連結業績予想（平成28年 5月16日～平成29年 5月15日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	583,000	289,900
Upper	-	-
Lower	-	-
% change		
Forecast	10.5	19.7
Upper	-	-

Lower	-	-
Operating income		
Operating income		
Forecast	37,100	18,900
Upper	-	-
Lower	-	-
% change		
Forecast	18.4	31.6
Upper	-	-
Lower	-	-
Ordinary income		
Ordinary income		
Forecast	37,900	19,320
Upper	-	-
Lower	-	-
% change		
Forecast	16.2	27.1
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	23,460	12,230
Upper	-	-
Lower	-	-
% change		
Forecast	21.4	22.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	490.75	255.84
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	May 2016
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	May 2016
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting	

standard	true
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	（注）詳細は、添付資料19ページ「５．連結財務諸表（５）連結財務諸表に関する注記事項（会計方針の変更）」をご覧ください。

Notes-Number of issued and outstanding shares common stock

	May 2016	May 2015
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	48,690,268	48,536,868
Number of treasury stock at the end of fiscal year	886,038	1,145,538
Average number of shares	47,625,766	47,497,051
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

	May 2016	May 2015
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	18,681	10,248
% change	82.3	4.1
Operating income		
Operating income	14,130	8,042
% change	75.7	2.0
Ordinary income		
Ordinary income	14,141	8,038
% change	75.9	1.6
Profit		
Profit	13,719	7,868
% change	74.4	2.3
Other non-consolidated operating results		
Basic earnings per share (Yen)	288.08	165.66
Diluted earnings per share (Yen)	284.77	163.80
Note to non-consolidated operating results		
Note to operating results	-	

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	May 2016	May 2015
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	75,849	66,218
Net assets	75,168	62,870
Capital adequacy ratio (%)	98.0	93.9
Net assets per share (Yen)	1,554.10	1,311.17
Note to non-consolidated financial positions		
Owner's equity	74,292	62,144
Note to financial positions	-	

Business Results-Note to overview of nonconsolidated business results

	May 2016
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.