# Document and entity information

| | May 2017 | Aug 2016 |
|---|---|---|
| Company information | | |
| Company information | | |
| FASF member mark | | true |
| Document name | | 第1四半期決算短信〔日本基準〕(連結) |
| Filing date | | 2016-09-13 |
| Company name | | TSURUHA HOLDINGS INC. |
| Stock exchange listings | | |
| Tokyo | | true |
| Tokyo 1st section | | true |
| Tokyo 2nd section | | - |
| Tokyo Mothers | | - |
| Tokyo JASDAQ | | - |
| Tokyo PRO Market | | - |
| Tokyo Others | | - |
| Nagoya | | - |
| Nagoya 1st section | | - |
| Nagoya 2nd section | | - |
| Nagoya Centrex | | - |
| Nagoya Others | | - |
| Sapporo | | - |
| Sapporo | | - |
| Sapporo Ambitious | | - |
| Sapporo Others | | - |
| Fukuoka | | - |
| Fukuoka | | - |
| Fukuoka Q-Board | | - |
| Fukuoka Others | | - |
| Green Sheet | | - |
| Japan Securities Dealers Association | | - |
| Securities code | | 33910 |
| URL | | http://www.tsuruha-hd.co.jp |
| Business category | | |
| General Business | true | |
| Specific Business | - | |
| Fiscal Year End | 2017-05-15 | |
| Quarterly period | | 1 |
| Representative | | |
| Title | | 代表取締役社長 |
| Name | | 堀川　政司 |
| Inquiries | | |
| Title | | 管理本部長　グループ管理部門担当・広報担当 |
| Name | | 青木　直人 |
| Tel | | 011-783-2755 |
| Other | | |
| Quarterly statement filing date (as planned) | | 2016-09-29 |
| Supplemental material of quarterly results | | true |
| Way of getting | | - |
| Convening briefing of quarterly results | | true |
| Target for briefing of quarterly results | | （機関投資家・アナリスト向け） |
| Note to fraction processing method | | （百万円未満切捨て） |

# Business Results-Quarterly operating results

(in millions of yens)

| | Aug 2016 | Aug 2015 |
|---|---|---|
| Quarterly operating results | | |
| Quarterly operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |

| | | |
|---|---|---|
| Net sales | 147,280 | 123,154 |
| % change | 19.6 | 11.9 |
| Operating income | | |
| Operating income | 9,724 | 8,610 |
| % change | 12.9 | 21.3 |
| Ordinary income | | |
| Ordinary income | 10,194 | 8,972 |
| % change | 13.6 | 21.9 |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 6,495 | 5,814 |
| % change | 11.7 | 33.6 |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 5,334 | 9,137 |
| Change in comprehensive income | -41.6 | 94.1 |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 135.83 | 122.63 |
| Diluted earnings per share (Yen) | 134.33 | 121.13 |
| Note to consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Quarterly financial positions

(in millions of yens)

| | Aug 2016 | May 2016 |
|---|---|---|
| Quarterly financial positions | | |
| Quarterly financial positions | | |
| Consolidated financial positions | | |
| Total assets | 267,803 | 293,541 |
| Net assets | 157,847 | 155,290 |
| Capital adequacy ratio (%) | 57.5 | 51.6 |
| Net assets per share (Yen) | 3,214.31 | 3,170.60 |
| Note to consolidated financial positions | | |
| Owner's equity | 154,028 | 151,568 |
| Note to financial positions | - | |

## Business Results-Note to quarterly business results

| | Aug 2016 |
|---|---|
| Quarterly note to business results | |
| Quarterly note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

## Quarterly Dividends

(in millions of yens)

| | May 2017 | Aug 2016 | May 2016 |
|---|---|---|---|
| Quarterly dividends | | | |
| Quarterly dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | - | | - |
| Second quarter | | | |
| Result | | | 44.00 |
| Forecast | 54.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |

| | | | |
|---|---|---|---|
| Result | | | 64.00 |
| Forecast | 54.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | | 108.00 |
| Forecast | 108.00 | | |
| Upper | - | | |
| Lower | - | | |
| Correction of dividend forecast from the most recent dividend forecast | | | |
| Correction of dividend forecast from the most recent dividend forecast | | | |
| Annual | - | | |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

# Quarterly Forecasts

(in millions of yens)

| | May 2017 | Nov 2016 |
|---|---|---|
| Quarterly forecasts | | |
| Quarterly forecasts | | |
| Title for forecasts | 3. 平成29年 5月期の連結業績予想（平成28年 5月16日～平成29年 5月15日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 583,000 | 289,900 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 10.5 | 19.7 |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 37,100 | 18,900 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 18.4 | 31.6 |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 37,900 | 19,320 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 16.2 | 27.1 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 23,460 | 12,230 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 21.4 | 22.9 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 490.75 | 255.84 |
| Upper | - | - |

| | | |
|---|---|---|
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | - | |
| Correction of financial forecast from the most recent financial forecast | | |
| Correction of financial forecast from the most recent financial forecast | | |
| Forecast | - | |

## Notes, Quarterly-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Aug 2016 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

## Notes, Quarterly-Applying of specific accounting of the consolidated quarterly financial statements

| | Aug 2016 |
|---|---|
| Applying of specific accounting of the consolidated quarterly financial statements | |
| Applying of specific accounting of the consolidated quarterly financial statements | |
| Others | |
| Applying of specific accounting of the consolidated quarterly financial statements | |
| Applying of specific accounting of the consolidated quarterly financial statements | - |
| Note to applying of specific accounting of the consolidated quarterly financial statements | |
| Note to applying of specific accounting of the consolidated quarterly financial statements | - |

## Notes, Quarterly-Changes in accounting policies and accounting estimates retrospective restatement

| | Aug 2016 |
|---|---|
| Changes in accounting policies, accounting estimates and retrospective restatement | |
| Changes in accounting policies, accounting estimates and retrospective restatement | |
| Others | |
| Changes in accounting policies, accounting estimates and retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies, accounting estimates and retrospective restatement | |
| Note to changes in accounting policies, accounting estimates and retrospective restatement | - |

## Notes, Quarterly-Number of issued and outstanding shares common stock

| | Aug 2016 | May 2016 | Aug 2015 |
|---|---|---|---|
| Number of issued and outstanding shares (common stock) | | | |
| Number of issued and outstanding shares (common stock) | | | |

| | | | |
|---|---|---|---|
| Others | | | |
| Number of issued and outstanding shares (common stock) | | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 48,805,468 | 48,690,268 | |
| Number of treasury stock at the end of fiscal year | 886,038 | 886,038 | |
| Average number of shares | 47,822,463 | | 47,414,825 |
| Note to number of issued and outstanding shares (common stock) | | | |
| Note to number of issued and outstanding shares (common stock) | - | | |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**