February 9, 2016

To whom it may concern,

Company name: SUMCO Corporation
Representative: Mayuki Hashimoto, President
(Code: 3436, TSE First Section)
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Announcement regarding: Transition to a Company with an Audit and Supervisory Committee, and Establishment of the Positions of CEO & Chairman of the board and COO & President

The Company hereby announces that it was resolved at the meeting of the board of directors held on today to transition the Company from a company with auditors to a company with an audit and supervisory committee, to abolish the office of executive director, and to create the positions of CEO & Chairman of the board and COO & President. This resolution is made on the condition that it is approved at the Ordinary General Meeting of Shareholders scheduled in March 2016.

1. Backgrounds and Purpose

In April 2005, the Company adopted a system of executive officers and separated the business execution and auditing functions of the Company. By achieving greater speed in decision-making and ensuring transparency and fairness in the execution of its operations, the Company has further strengthened corporate governance.

In response to the increasingly globalized business environment, the decision has been made to transition the Company to an audit and supervisory committee company with an Audit and Supervisory Committee comprising a majority of outside directors for the purpose of further strengthening the auditing function of the board of directors. The decision has also been made to concurrently abolish the office of executive director, and to establish a management framework with CEO & Chairman of the board and COO & President for the purpose of further improving the efficiency of the execution of operations.

The Company shall endeavor to further increase corporate value through the implementation of these measures.

2. Timing of Transition

The Company plans to make the transition to a company with an audit and supervisory committee and to abolish the office of executive director after the necessary changes to the Articles of Incorporation are approved at the 17th Ordinary General Meeting of Shareholders scheduled on March 29, 2016.

3. Others

With regard to changes in personnel affairs of officers to be made pursuant to the transition to an audit and supervisory committee company, please see the Announcement regarding Changes in Personnel Affairs of Officers released today. Details of the amendments to the Articles of Incorporation to be made pursuant to the transition to an audit and supervisory committee company and the abolition of the office of executive director, etc. shall be announced as soon as they are finalized.