Translation of Japanese Original

KENEDIX
Retail REIT Corporation

April 15, 2016

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager :
Kenedix Real Estate Fund Management, Inc.
Representative: Ryosuke Homma, CEO and President
Contact: Koichiro Nobata, General Manager of Planning Department, Retail REIT Division
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Notice Concerning the Impact of the Earthquake

An earthquake with a seismic intensity of 7 occurred in Kumamoto area of Kumamoto Prefecture around 21:26 on April 14, 2016.
As of today, there are no reports of casualties and damage regarding Sunny Noma, the only asset Kenedix Retail REIT Corporation ("KRR") owns in Kyushu area, that would have a major impact on the operating results of KRR.
KRR will disclose promptly if any cases of damage likely to have a major impact on KRR's operating results are discovered.

Note: KRR's website address: http://www.krr-reit.com/en/
This notice is the English translation of the Japanese announcement on April 15, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Disclaimer: This press release is not an offer to sell or a solicitation of any offer to buy the securities of KRR in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933 (the "Securities Act"). Any public offering of investment units to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act that may be obtained from KRR and that will contain detailed information about KRR and its management, as well as KRR's financial statements. However, KRR will not undertake a public offering and sale of investment units in the United States, and the investment units have not been and will not be registered under the Securities Act.