KENEDIX
Retail REIT Corporation

Translation of Japanese Original

April 22, 2016

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

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Notice Concerning the Completion of Property Acquisition (P-1 Plaza Tenno)

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the acquisition of the following property.

Acquired property

Property number	Property name	Location	Type of acquisition	Acquisition price (million yen)
R-8	P-1 Plaza Tenno	Higashi-ku, Hamamatsu, Shizuoka	Trust beneficiary interest in real estate	4,010

(Note) The acquisition price above does not include taxes and related costs.

Please refer to press release "Notice Concerning Acquisition and Leasing of Assets (7 properties)" announced on March 31, 2016 for details.

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on April 22, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

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