KENEDIX
Retail REIT Corporation

Translation of Japanese Original

June 3, 2016

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Inclusion in FTSE EPRA/NAREIT Global Real Estate Index Series

Kenedix Retail REIT Corporation ("KRR") announced that FTSE Group has announced that it will include KRR in the FTSE EPRA/NAREIT Global Real Estate Index Series (the "Index") from June 20, 2016.

The Index is a real estate investment index developed by FTSE Group in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The Index is widely adopted by many institutional investors globally as a benchmark for international real estate investments.

KRR believes that its inclusion in the Index will contribute to further broadening its potential investor base and increasing the liquidity of its investment units.

Announcement by FTSE: FTSE EPRA/NAREIT Global Real Estate Index Series - Asia Quarterly Review:
http://www.ftse.com/products/index-notices/home/getnotice/?id=1537027

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on June 3, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.