KENEDIX
Retail REIT Corporation

Translation of Japanese Original

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To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Ryosuke Homma, CEO and President
Contact: Koichiro Nobata, General Manager of Planning Department, Retail REIT Division
TEL: +81-3-5623-3868

Notice Concerning Acquisition of DBJ Green Building Certification

Kenedix Retail REIT Corporation ("KRR") announced that it received DBJ Green Building Certification for four of its properties (Bulmer HAT Kobe, Roseo Mito, Ashico Town Ashikaga and Passaggio Nishiarai) from the Development Bank of Japan Inc. ("DBJ") today.

1. Overview of DBJ Green Building Certification

The DBJ Green Building Certification System is a system ("the System") established by DBJ in April 2011 to support real estate that meets environmental and social considerations. The System evaluates and certifies real estate with environmental and social considerations, taking into account each property's environmental features and measures taken for various stakeholders, such as disaster and community-conscious measures.

For detailed information on DBJ's announcement and the System, please visit the following website, run jointly by DBJ and Japan Real Estate Institute (Japanese): http://igb.jp/index.html

2. DBJ Green Building Certification Rank

The details of DBJ Green Building Certification that KRR received are as follows.

Rank: ★★★ Properties with excellent environmental & social awareness	
Property name	Location
Bulmer HAT Kobe	2-2-2 Wakinohama Kaigandori, Chuo-ku, Kobe, Hyogo
Roseo Mito	978-39 Kasaharacho, Mito, Ibaraki, etc
Ashico Town Ashikaga	3-2 Minami-Koucahi, Otsuki-cho, Ashikaga, Tochigi

Rank: ★★ Properties with high environmental & social awareness	
Property name	Location
Passaggio Nishiarai	1-17-1 Nishiarai Sakaecho, Adachi-ku, Tokyo

The following points were evaluated highly for the certification.

(1) The properties are contributing to local communities by holding events, often in cooperation with local administration.
(2) In addition to LED lighting, environmental measures, such as thermal barrier paint coating on window glasses in Blumer HAT Kobe and partial use of well water in Ashico Town Ashikaga, are introduced.
(3) In addition to installation of emergency generator and emergency rations, disaster measures, such as conducting emergency drills in Passaggio Nishiarai and storing emergency supplies for stranded commuters, are introduced.

3. Future measures

KRR had received the certification for five of its properties (Fululu Garden Yachiyo, MONA Shin-Urayasu, Unicus Ina, Unicus Yoshikawa and Blumer Maitamon) on May 20, 2015. With the four newly certified properties, KRR now owns nine DBJ Green Building Certified properties. KRR will continue to advance environmental and social consideration measures, including enlivening of local community through retail property management.

Attached material
Reference material - Certified properties

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on June 29, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Reference material - Certified properties

O-4 Blumer HAT Kobe



Land area : 19,116.12 m^2
GFA : 50,538.47 m^2
Date constructed : Sep. 2005
Structure : 5 above-ground floors

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Properties with excellent environmental & social awareness

R-1 Roseo Mito



Land area : 73,940.62 m^2
GFA : 30,658.38 m^2
Structure : 1 to 2 above-ground floors
(Note) GFA shown is the total floor area of all buildings.

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Properties with excellent environmental & social awareness

R-4 Ashico Town Ashikaga



Land area : 101,808.44 m^2
GFA : 26,430.26 m^2
Structure : 1 to 3 above-ground floors
(Note) GFA shown is the total floor area of all buildings.

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Properties with excellent environmental & social awareness

T-3 Passaggio Nishiarai



Land area : 5,079.68 m^2
GFA : 21,996.90 m^2
Date constructed : Mar. 2010
Structure : 3 underground and 4 above-ground floors

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Properties with high environmental & social awareness