Translation of Japanese Original

KENEDIX
Retail REIT Corporation

December 29, 2016

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager :
Kenedix Real Estate Fund Management, Inc.
Representative: Ryosuke Homma, CEO and President
Contact: Koichiro Nobata, General Manager of Planning Department, Retail REIT Division
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Notice Concerning the Impact of the Earthquake

An earthquake with a seismic intensity of lower 6 occurred in northern Ibaraki Prefecture around 21:38 on December 28, 2016. Currently, there are no reports of casualties and damage regarding two assets that Kenedix Retail REIT Corporation ("KRR") owns in Ibaraki Prefecture, namely Roseo Mito located in Mito city and Kasumi Kasumi Technopark Sakura located in Tsukuba city, that would have a major impact on the operating results of KRR.
KRR will disclose promptly if any cases of damage likely to have a major impact on KRR's operating results are discovered.

Note: KRR's website address: http://www.krr-reit.com/en/
This notice is the English translation of the Japanese announcement on December29, 2016. However, no assurance or warranties are given for the completeness or accuracy of this English translation.