(Summary Translation)

Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2017 (One Month Ended June 30, 2016) (Based on J-GAAP)

August 10, 2016

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Stock code: 3738
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Financial results supplementary explanatory documents: Yes
Financial results presentation: No

Listing: Tokyo Stock Exchange, First Section
URL: http://www.t-gaia.co.jp/

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of Fiscal Year Ending March 31, 2017 (April 1, 2016 –June 30, 2016)

(1) Consolidated results of operations (one month) (Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income attributable to shareholders of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1Q FY 2017	123,067	(9.5)	2,659	(13.2)	2,683	(13.0)	1,817	(1.2)
1Q FY 2016	135,936	7.1	3,062	21.0	3,084	21.9	1,838	38.5

(Note) Comprehensive income (million yen): 1Q FY 2017: 1,828 (1.7%) 1Q FY 2016: 1,859 40.1%

	Net income per share	Diluted net income per share
	Yen	Yen
1Q FY 2017	31.63	—
1Q FY 2016	26.73	—

(2)Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
1Q FY 2017	72,578	23,460	32.1
FY 2016	85,930	30,018	41.7

Reference: Shareholders' equity (million yen): 1Q FY 2017: 23,309 FY 2016: 35 ,817

2. Dividends

	Annual dividends				
	1Q-end	Interim	3Q-end	Yearend	Annual
	Yen	Yen	Yen	Yen	Yen
FY 2016	—	20.50	—	22.50	43.00
FY 2017	—				
FY 2017 (forecasts)	—	26.00	—	26.00	52.00

Note: Revisions to the dividend forecast in the current quarter: None

3. Consolidated forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(Percentages represent year-over-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	616,000	(0.7)	15,000	(4.3)	14,950	(4.3)	9,700	2.1	172.72

Note: Revisions to the financial forecast in the current quarter: None

Notes

(1) Changes in significant subsidiaries during the consolidated period (one month) under review (changes in subsidiaries accompanying change in the scope of consolidation): None

New: None (Company name:)

Excluded: None (Company name:)

(2) Changes in accounting procedures specific to creation of quarterly consolidated financial statements: None

(3) Changes in accounting principles, estimates and restatement

1) Changes in accounting principles caused by revision of accounting standards: None
2) Changes in accounting principles other than those mentioned above: None
3) Changes in accounting estimates: None
4) Restatement: None

(4) Number of shares issued and outstanding (shares of common stock)

1) Number of shares outstanding (including treasury stock) at end of period	1Q FY 2017	79,074,000 shares	FY 2016	79,074,000 shares
2) Number of treasury stock at end of period	1Q FY 2017	23,345,757 shares	FY 2016	10,300,357shares
3) Average number of shares outstanding during the period (three months)	1Q FY 2017	57,448,515 shares	1Q FY 2016	68,773,664 shares

* Implementation of quarterly review procedures

The consolidated financial statement is not subject to audit procedures pursuant to the Financial Instruments and Exchange Act.
At the time of disclosure of the consolidated financial statement, the audit procedures of consolidated financial statements pursuant to the FIEA are already completed.

* Cautionary statement with respect to forward-looking statements

(Disclaimer on forward-looking statements)

These materials contain forward-looking information including earnings projections based on information currently available to the Company and certain assumptions considered reasonable in the judgment of the Company. Nothing contained in these materials is meant to suggest that the Company promises to attain the said projections. Moreover, due to various factors, actual results may materially differ from projections. Concerning matters to be observed regarding the assumptions underlying earnings projections and concerning the use of earnings projections, please refer to "(3) Qualitative information concerning consolidated business performance forecast" under "1. Qualitative Information Concerning the First Quarter Financial Results" on page3 of the Attachment to the summary of quarterly financial statement.

* Financial results supplementary explanatory documents will be posted on the English site for Investors of T-Gaia Corporation within days.