May 16, 2016

Summary of Consolidated Financial Results for the Year Ended March 31, 2016

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
For inquiries, please contact: Toshiaki Kobayashi, General Manager, Finance Department, Administrative Headquarters
Tel: (03)-5979-2666
Date of ordinary general meeting of shareholders: June 24, 2016
Scheduled commencement of dividend payment: June 10, 2016
Scheduled date of submission of financial reports: June 24, 2016
Results Supplement Materials: Yes
Results Presentation Meeting : Yes (for institutional investors)

1. Consolidated Financial Results for Fiscal 2016(from April 1, 2015 to March 31, 2016)

(1) Consolidated Operating Results

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2016	39,155	7.2	3,736	22.6	3,850	1.0	463	(71.7)
Fiscal 2015	36,535	4.0	3,047	8.5	3,813	14.7	1,638	(23.2)

Note：Comprehensive Income
Fiscal 2016: ¥761million ((67.9%))
Fiscal 2015: ¥ 2,373million ((9.8%))

	Net Income per Share	Net Income per Share after Dilution	Ratio of Net Income to Shareholders' Equity	Ratio of Ordinary Profit to Total Assets	Ordinary Profit Ratio
	Yen	Yen	%	%	%
Fiscal 2016	38.40	38.17	2.5	12.1	9.5
Fiscal 2015	136.34	—	9.1	12.5	8.3

Reference: Gain (loss) on equity method investments:
Fiscal 2016: ¥12 million
Fiscal 2015: —

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2016	31,823	18,819	59.0	1,549.46
Fiscal 2015	31,714	18,859	59.4	1,565.05

Reference: Shareholders' equity
Fiscal 2016: ¥ 20,629 million
Fiscal 2015: ¥18,834 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal 2016	3,493	(2,809)	(616)	8,833
Fiscal 2015	3,290	(1,626)	(932)	8,792

2. Dividends

	Dividend per Share					Total Dividends (for the year)	Dividend Propensity (consolidated)	Net Assets to Dividend Ratio (consolidated)
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the year			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal 2015	—	17.00	—	38.00	55.00	661	40.3	3.7
Fiscal 2016	—	25.00	—	45.00	70.00	847	182.3	4.5
Fiscal 2017(forecast)	—	30.00	—	55.00	85.00		38.6	

3. Consolidated Earnings Forecast for Fiscal 2016 (from April 1, 2015 to March 31, 2016)

(% change YoY is for the fiscal year or for interim period)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Interim Period	18,320	2.2	1,742	5.7	1,834	1.6	1,186	22.8	97.80
Full Year	40,000	2.2	3,940	5.5	4,125	7.1	2,667	475.2	219.93

4. Others

(1) Changes to significant subsidiaries during the current period : Yes

Note: Changes in specified subsidiaries during the current period that caused changes in the scope of consolidation

Exclusion: CreDist, Inc.

(2) Changes in accounting principles, changes in accounting estimates, and restatements

1. Changes caused by revision of accounting standards, etc. : Yes
2. Changes other than 1. above: No
3. Changes in accounting estimates: No
4. Restatements: No

(3) Number of outstanding shares (common shares)

1. Shares issued at the end of term (including own shares)
   Fiscal 2016: 15,240,000 shares
   Fiscal 2015: 15,240,000 shares
2. Own shares at end of term
   Fiscal 2016: 3,113,555 shares
   Fiscal 2015: 3,205,445 shares
3. Average number of shares over period
   Fiscal 2016: 12,074,881 shares
   Fiscal 2015: 12,016,780 shares

(Reference) Non-Consolidated Financial Results for Fiscal 2016 (from April 1, 2015 to March 31, 2016)

(1) Non-Consolidated Operating Results

(% change YoY)

	Net Sales		Operating Income		Ordinary Profit		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2016	257	(66.0)	38	(92.5)	21	(95.6)	(0)	(100.1)
Fiscal 2015	756	(70.2)	519	(76.7)	498	(77.5)	181	(91.6)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Fiscal 2016	(0.01)	(0.01)
Fiscal 2015	13.75	—

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	Shareholders' Equity per Share
	Millions of yen	Millions of yen	%	Yen
Fiscal 2016	8,987	8,679	96.2	649.47
Fiscal 2015	9,190	9,164	98.4	691.08

Reference: Shareholders' equity:

Fiscal 2016: ¥ 8,648 million
Fiscal 2015: ¥ 9,139 million

Note: Forecast performance is predicted by the Company based on information currently available at the time of the forecast. Actual financial results may differ due to a number of factors.